



Quarterly Budget Review Statement

for the quarter ended 31 December 2019

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Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the quarterly budget review statement for Bega Valley Shire Council for the quarter indicates that Council's projected financial position as at 30 June 2020 will be satisfactory, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

It is important to note that Council was impacted by major bushfires throughout January that are currently still active in our LGA. This costs of this disaster will effect Council's projected financial position as at 30 June 2020 and be updated in the March quarterly budget review when the full impact of the costs of the emergency and the recovery are clearly understood.

A handwritten signature in black ink, appearing to read "Judy Jordan", is positioned above a horizontal line.

Signed: Judy Jordan
Responsible Accounting Officer

11 February 2020



Quarterly Budget Review Statement
for the quarter ended 31 December 2019

Consolidated

Income & Expenses Budget Review

	Original Budget	Approved Changes		Revised Budget	Suggested changes for Council resolution	Projected year end result	Actual 30-Jun-20
	30-Jun-20	Other	Sept QBR	30-Jun-20			
Income from continuing operations							
Rates and annual charges	50,752,150	-	434,193	51,186,344	-	51,186,344	51,303,047
User charges and fees	21,064,503	-	127,613	21,192,116	(770,735)	20,421,381	9,629,765
Interest and investment revenue	1,532,100	-	13,000	1,545,100	(10,000)	1,535,100	1,263,171
Other revenues	1,002,125	-	(97,000)	905,125	(11,702)	893,423	1,431,099
Grants and contributions provided for operating purposes	18,809,734	-	(5,585,213)	13,224,521	243,827	13,468,348	7,812,951
Grants and contributions provided for capital purposes	58,867,004	-	(13,816,289)	45,050,715	(6,136,009)	38,914,706	7,368,872
Net gain from the disposal of assets	-	-	-	-	-	0	0
Total Income	152,027,616	-	(18,923,696)	133,103,921	(6,684,619)	126,419,302	78,808,905
Expenses from continuing operations							
Employee benefits and on-costs	36,678,622	-	(1,901,884)	34,776,738	(411,903)	34,364,834	15,991,910
Borrowing costs	1,731,090	-	-	1,731,090	-	1,731,090	717,120
Materials and contracts	28,131,912	-	(634,605)	27,497,308	(156,584)	27,340,724	20,365,376
Depreciation and amortisation	21,500,000	-	-	21,500,000	-	21,500,000	0
Other expenses	9,596,373	-	(357,336)	9,239,037	(242,840)	8,996,197	4,443,296
Net loss from the disposal of assets	-	-	-	-	-	0	0
Total Expenses	97,637,997	-	(2,893,825)	94,744,173	(811,327)	93,932,845	41,517,702
Net Operating Result	54,389,619	-	(16,029,871)	38,359,748	(5,873,292)	32,486,457	37,291,203
Net operating result before grants and contributions provided for capital purposes	(4,477,385)	-	(2,213,582)	(6,690,967)	262,717	(6,428,249)	29,922,331



Quarterly Budget Review Statement

for the quarter ended 31 December 2019

Assets and Operations

Income & Expenses Budget Review

	Original Budget	Approved Changes		Revised Budget	Suggested changes for Council resolution	Projected year end result	Actual 30-Jun-20
	30-Jun-20	Other	Sept QBR	30-Jun-20			
Income							
A&O Coordination	2,191,180	-	(1,268,180)	923,000	-	923,000	398,639
Leisure & Rec Coord	10,000	-	(3,689)	6,311	-	6,311	6,166
Parks Operations	4,650,900	-	(418,522)	4,232,378	(112,000)	4,120,378	1,374,898
Public Amenities Maintenance and Operations - Budge	-	-	-	-	-	0	0
Sporting Grounds & Facilities	640,000	-	(341,469)	298,531	-	298,531	53,007
Wharves, Jetties and Boatramps	1,072,479	-	-	1,072,479	(42,479)	1,030,000	9,449
Beach & Lifeguard	-	-	-	-	-	0	0
Swimming Pools	856,000	-	-	856,000	-	856,000	343,576
Airport	6,297,271	-	-	6,297,271	(4,200,000)	2,097,271	1,624,502
Project Development Services	797,000	-	-	797,000	-	797,000	3,375
Property Services	42,000	-	-	42,000	31,818	73,818	22,403
Administration Buildings	20,000	-	15,000	35,000	143,000	178,000	262,196
Cemeteries	464,000	-	-	464,000	(110,076)	353,924	156,454
Community Halls	94,000	-	256,848	350,848	(5,500)	345,348	77,560
Strategy & Assets Services	16,500	-	-	16,500	-	16,500	2,015
Bridges on Sealed Rural Roads - Local	-	-	-	-	-	0	0
Bridges on Sealed Rural Roads - Regional	860,000	-	-	860,000	(835,000)	25,000	0
Bridges on Sealed Urban Roads - Local	850,000	-	850,000	1,700,000	(1,600,000)	100,000	0
Bridges on Unsealed Rural Roads - Local	-	-	-	-	-	0	0
Roads Rural Sealed Local	-	-	244,397	244,397	123,603	368,000	368,000
Roads Rural Sealed Regional	3,098,723	-	-	3,098,723	511,398	3,610,121	1,928,914
Roads Rural Unsealed Local	14,173,821	-	(10,000,000)	4,173,821	326,695	4,500,516	385,427
Roads Rural Unsealed Regional	1,624,454	-	-	1,624,454	-	1,624,454	1,042,974
Roads Urban Sealed Local	4,409,666	-	(12,000)	4,397,666	(350,705)	4,046,961	125,222
Roads Urban Sealed Regional	-	-	-	-	-	0	3,995
Roads Urban Unsealed Local	-	-	-	-	-	0	0
Cycleways not on Road Reserve	3,903,475	-	-	3,903,475	-	3,903,475	545,413
Drainage	291,000	-	4,363	295,363	-	295,363	0
Footpaths	-	-	-	-	-	0	0
Street Cleaning	-	-	-	-	-	0	0
Street Lighting	52,000	-	-	52,000	-	52,000	-
Town Centre Carparks	-	-	-	-	-	-	-
Public Amenities Maintenance	743,446	-	-	743,446	(743,446)	-	-
Council Depots Operations	-	-	-	-	-	-	-
Fleet Services Administration	125,000	-	-	125,000	-	125,000	827,484
Rural Fire Service White Fleet Servicing and Repairs [P	774,400	-	-	774,400	-	774,400	21,530
Supply Services Adminstraion	-	-	-	-	-	-	585
Works Administration	11,800	-	-	11,800	-	11,800	3,189
Waste Services	11,143,234	-	(131,612)	11,011,623	-	11,011,623	9,539,408
Water Supplies	20,191,750	-	(4,720,083)	15,471,667	-	15,471,667	8,359,355
Sewer Services	29,582,633	-	244,045	29,826,677	-	29,826,677	17,804,658
Total income	108,986,731	-	(15,280,902)	93,705,829	(6,862,692)	86,843,137	45,290,393



Quarterly Budget Review Statement

for the quarter ended 31 December 2019

Assets and Operations Income & Expenses Budget Review

Expenditure

	Original Budget 30-Jun-20	Approved Changes		Revised Budget 30-Jun-20	Suggested changes for Council resolution	Projected year end result	Actual 30-Jun-20
		Other	Sept QBR				
A&O Coordination	850,190	-	(125,652)	724,537	-	724,536	470,788
Leisure & Rec Coord	321,885	-	(46,857)	275,028	-	275,028	145,927
Parks Operations	2,123,946	-	18,769	2,142,715	-	2,142,715	934,939
Public Amenities Maintenance and Operations - Budge	771,427	-	-	771,427	-	771,427	387,842
Sporting Grounds & Facilities	823,819	-	16,954	840,773	-	840,773	420,708
Wharves, Jetties and Boatramps	131,502	-	-	131,502	(42,480)	89,023	281,857
Beach & Lifeguard	194,897	-	204	195,101	-	195,101	192,496
Swimming Pools	1,775,682	-	141,404	1,917,086	-	1,917,084	881,086
Airport	665,500	-	-	665,500	-	665,500	522,544
Project Development Services	-	-	8,450	8,450	-	8,450	6,271
Property Services	279,833	-	65,960	345,793	21,460	367,253	143,083
Administration Buildings	454,000	-	(68,780)	385,220	21,000	406,220	167,399
Cemeteries	385,780	-	(867)	384,913	53,138	438,052	214,991
Community Halls	257,470	-	(1,406)	256,064	(50,750)	205,314	78,710
Strategy & Assets Services	1,454,335	-	(195,033)	1,259,302	-	1,259,302	808,363
Bridges on Sealed Rural Roads - Local	74,107	-	-	74,107	-	74,108	24,405
Bridges on Sealed Rural Roads - Regional	61,955	-	-	61,955	-	61,956	85,491
Bridges on Sealed Urban Roads - Local	9,050	-	-	9,050	-	9,050	4,383
Bridges on Unsealed Rural Roads - Local	237,187	-	-	237,187	-	237,187	51,178
Roads Rural Sealed Local	1,336,412	-	-	1,336,412	-	1,336,412	412,351
Roads Rural Sealed Regional	1,178,731	-	-	1,178,731	-	1,178,731	714,073
Roads Rural Unsealed Local	2,212,566	-	(71,482)	2,141,084	-	2,141,084	995,156
Roads Rural Unsealed Regional	114,767	-	-	114,767	-	114,767	75,664
Roads Urban Sealed Local	1,410,843	-	-	1,410,843	-	1,410,843	743,072
Roads Urban Sealed Regional	193,816	-	-	193,816	-	193,816	149,648
Roads Urban Unsealed Local	66,539	-	-	66,539	-	66,539	42,615
Cycleways not on Road Reserve	100,241	-	-	100,241	-	100,241	76,012
Drainage	248,659	-	-	248,659	-	248,659	82,294
Footpaths	100,241	-	-	100,241	-	100,241	71,165
Street Cleaning	635,733	-	-	635,733	-	635,733	195,885
Street Lighting	330,000	-	60,000	390,000	-	390,000	74,242
Town Centre Carparks	48,562	-	-	48,562	-	48,562	4,775
Public Amenities Maintenance	743,446	-	-	743,446	(743,446)	-	-
Council Depots Operations	201,931	-	-	201,931	-	201,931	257,333
Fleet Services Administration	(1,934,057)	-	(965,114)	(2,899,171)	-	(2,899,171)	3,520,664
Rural Fire Service White Fleet Servicing and Repairs [P]	598,872	-	65,608	664,480	-	664,480	107,610
Supply Services Administraion	392,853	-	-	392,853	-	392,853	172,487
Works Administration	1,382,228	-	-	1,382,228	-	1,382,228	364,953
Waste Services	12,289,119	-	(2,085,259)	10,203,860	0	10,203,861	6,432,166
Water Supplies	11,694,461	-	(107,676)	11,586,785	-	11,586,786	2,615,350
Sewer Services	17,474,793	-	(115,914)	17,358,879	-	17,358,878	4,010,163
Total expenses	61,693,321	-	(3,406,691)	58,286,630	(741,079)	57,545,552	26,942,469
Net operating result	47,293,410	-	(11,874,212)	35,419,199	(6,121,613)	29,297,585	18,347,924



Quarterly Budget Review Statement

for the quarter ended 31 December 2019

Community, Environment And Planning

Income & Expenses Budget Review

Income

	Original Budget 30-Jun-20	Approved Changes		Revised Budget 30-Jun-20	changes for Council resolution	Projected year end result	Actual 30-Jun-20
		Other	Sept QBR				
CEP Coordination	-	-	-	-	-	-	572
Communications and Events	76,942	-	(25,000)	51,942	-	51,942	798
Economic Development	5,105	-	36,000	41,105	-	41,105	31,350
Bega Civic Centre	250,000	-	-	250,000	-	250,000	268,721
Regional Learning Centre	220,000	-	-	220,000	-	220,000	118,214
Saleyard	15,000	-	-	15,000	-	15,000	-
Tourism	-	-	-	-	-	-	-
Planning & Sustainability Coord	-	-	6,000	6,000	-	6,000	23,235
Planning Services	587,114	-	(107,000)	480,114	-	480,114	332,718
Strategic Planning	15,500	-	171,528	187,028	-	187,028	-
Development & Support Services	-	-	-	-	-	-	-
Environment and Sustainability	212,432	-	(20,000)	192,432	37,000	229,432	93,658
Certification & Compliance Coordination	6,396	-	(3,198)	3,198	-	3,198	-
Animal Control	58,130	-	(6,500)	51,630	-	51,630	37,029
Enforcement Regulations	159,500	-	-	159,500	29,893	189,393	146,564
Building Regulation	1,265,418	-	-	1,265,418	-	1,265,418	554,309
Public Health	475,110	-	-	475,110	(37,953)	437,157	316,393
Biosecurity	138,500	-	15,231	153,731	-	153,731	6,363
Community Connections & Support	6,942	-	-	6,942	-	6,942	(10)
Regional Gallery	116,000	-	14,500	130,500	0	130,500	21,430
Community Engagement	10,688	-	19,682	30,370	-	30,370	27,511
Library Services	366,279	-	(109,200)	257,079	-	257,079	219,023
Brighter Futures/New Directions	455,170	-	-	455,170	-	455,170	337,670
Commonwealth Home Support Programme	84,000	-	-	84,000	-	84,000	52,099
Recovery Support Service	135,067	-	(38,136)	96,931	149,133	246,064	2,300
NDIS	3,244,750	-	-	3,244,750	-	3,244,750	1,827,148
Bandara Children's Services	1,407,410	-	839	1,408,249	-	1,408,249	623,954
Eden Early Learning Centre	1,359,741	-	(164,946)	1,194,795	-	1,194,795	464,087
Sapphire Mobile Preschool	209,311	-	3,486	212,797	-	212,797	116,092
Indigenous Advancement Strategy	99,000	-	99,000	198,000	-	198,000	99,000
Total Income	10,979,505	-	(107,714)	10,871,791	178,073	11,049,864	5,720,227



Quarterly Budget Review Statement

for the quarter ended 31 December 2019

Community, Environment And Planning

Income & Expenses Budget Review

Expenditure

	Original Budget 30-Jun-20	Approved Changes		Revised Budget 30-Jun-20	changes for Council resolution	Projected year end result	Actual 30-Jun-20
		Other	Sept QBR				
CEP Coordination	481,768	-	(10,000)	471,768	-	471,768	215,654
Communications and Events	534,467	-	67,255	601,721	-	601,722	231,376
Economic Development	441,048	-	281,081	722,129	-	722,129	485,139
Bega Civic Centre	668,845	-	(10,457)	658,388	-	658,387	380,013
Regional Learning Centre	223,634	-	5,107	228,742	-	228,743	106,710
Saleyard	15,000	-	-	15,000	-	15,000	17,251
Tourism	868,000	-	20,000	888,000	(250,000)	638,000	284,748
Planning & Sustainability Coord	183,380	-	21,000	204,380	-	204,379	23,235
Planning Services	965,048	-	10,166	975,214	-	975,215	563,993
Strategic Planning	651,102	-	109,732	760,834	0	760,835	222,669
Development & Support Services	962,844	-	(65,733)	897,111	-	897,112	431,708
Environment and Sustainability	1,567,951	-	(248,309)	1,319,641	46,250	1,365,892	739,758
Certification & Compliance Coordination	157,068	-	55,890	212,957	-	212,957	-
Animal Control	594,433	-	(385,089)	209,345	-	209,345	272,613
Enforcement Regulations	212,456	-	415,893	628,349	-	628,348	117,664
Building Regulation	768,671	-	(79,999)	688,672	-	688,672	388,106
Public Health	293,978	-	77,431	371,408	-	371,409	140,579
Biosecurity	589,297	-	2,845	592,142	-	592,142	303,283
Community Connections & Support	221,938	-	(34,849)	187,089	0	187,090	83,647
Regional Gallery	377,514	-	6,779	384,293	0	384,292	188,523
Community Engagement	384,740	-	231,665	616,404	-	616,405	146,145
Library Services	1,514,940	-	9,586	1,524,526	-	1,524,524	757,449
Brighter Futures/New Directions	341,510	-	82,700	424,210	-	424,210	193,458
Commonwealth Home Support Programme	84,000	-	0	84,000	-	84,000	38,627
Recovery Support Service	135,067	-	28,691	163,758	133,501	297,259	166,303
NDIS	3,244,750	-	6,186	3,250,936	-	3,250,934	2,021,727
Bandara Children's Services	1,350,111	-	3,782	1,353,893	0	1,353,893	608,664
Eden Early Learning Centre	1,065,350	-	5,126	1,070,476	-	1,070,476	423,436
Sapphire Mobile Preschool	223,591	-	(27,886)	195,705	-	195,704	77,936
Indigenous Advancement Strategy	99,000	-	53,686	152,686	-	152,693	47,556
Total expenses	19,221,500	-	632,279	19,853,779	(70,249)	19,783,534	9,677,970
Net operating result	(8,241,995)	-	(739,993)	(8,981,988)	248,322	(8,733,670)	(3,957,742)



Quarterly Budget Review Statement

for the quarter ended 31 December 2019

Business and Governance

Income & Expenses Budget Review

Income

	Original Budget 30-Jun-20	Approved Changes		Revised Budget 30-Jun-20	Recommended changes for Council	Projected year end result	Actual 30-Jun-20
		Other	Sept QBR				
BaG Coordination	-	-	-	-	-	-	-
Revenue Team	451,880	-	-	451,880	-	451,880	179,607
Customer Services	500	-	-	500	-	500	667
Information Communication and Technology	4,000	-	-	4,000	-	4,000	8,308
Process Improvement	-	-	-	-	-	-	-
Records Management	-	-	-	-	-	-	260
Finance Services Administration	6,000	-	-	6,000	-	6,000	25,887
Procurement & Contracts	-	-	-	-	-	-	1,585
People & Gov Coord	-	-	-	-	-	-	-
People and Culture	12,000	-	-	12,000	-	12,000	4,767
Governance & IPR	-	-	-	-	-	-	-
Risk Management	150,000	-	-	150,000	-	150,000	99,756
RFS	332,000	-	-	332,000	-	332,000	322,517
GM Office	-	-	-	-	-	-	-
Elected Officials	-	-	-	-	-	-	-
General Purpose Revenue	30,917,000	-	(3,535,079)	27,381,921	-	27,381,921	27,180,875
Loan Services	188,000	-	-	188,000	-	188,000	-
Employee Overheads	-	-	-	-	-	-	3,545
Total Income	32,061,380	-	(3,535,079)	28,526,301	-	28,526,301	27,827,775



Quarterly Budget Review Statement

for the quarter ended 31 December 2019

Business and Governance Income & Expenses Budget Review	Original Budget	Approved Changes		Revised Budget	Recommended changes for Council	Projected year end result	Actual
	30-Jun-20	Other	Sept QBR	30-Jun-20			30-Jun-20
Expenditure							
BaG Coordination	438,785	-	13,167	451,951	-	451,950	114,404
Revenue Team	1,283,155	-	26,698	1,309,853	-	1,309,853	518,999
Customer Services	845,152	-	(45,278)	799,874	-	799,873	388,084
Information Communication and Technology	1,851,913	-	8,661	1,860,574	-	1,860,574	1,389,896
Process Improvement	175,870	-	3,321	179,191	-	179,190	21,843
Records Management	303,573	-	(66,222)	237,352	-	237,350	102,290
Finance Services Administration	895,699	-	61,830	957,529	-	957,530	438,924
Procurement & Contracts	215,724	-	30,983	246,708	-	246,708	121,892
People & Gov Coord	346,080	-	(25,000)	321,080	-	321,079	187,567
People and Culture	680,733	-	(26,404)	654,330	-	654,329	197,662
Governance & IPR	259,548	-	31,413	290,961	-	290,960	155,047
Risk Management	1,855,324	-	5,744	1,861,069	-	1,861,069	1,024,718
RFS	1,164,000	-	(143,000)	1,021,000	-	1,021,000	510,018
GM Office	762,154	-	(13,327)	748,828	-	748,827	241,837
Elected Officials	413,000	-	-	413,000	0	413,000	180,337
General Purpose Revenue	6,812,300	-	18,000	6,830,300	-	6,830,300	-
Loan Services	602,199	-	-	602,199	-	602,199	282,640
Employee Overheads	(2,182,034)	-	-	(2,182,034)	-	(2,182,034)	(978,214)
Total expenses	16,723,175	-	(119,413)	16,603,762	0	16,603,758	4,897,944
Net operating result	15,338,205	-	(3,415,666)	11,922,539	(0)	11,922,543	22,929,831

Income & Expenses Budget Review

Budget variations being recommended include the following material items:

Notes Details

1	-	Rates and Annual Charges
2	(770,735)	User Fees and Charges
	13,020	Property Services
	(7,000)	Lease Rentals overestimated
	150,000	Sale of Hotel Australasia
	(100,076)	Cemetery fees - revision based on actual income
	(785,925) *	Internal Contributions - Business units now one - offset in employee costs and materials
	(6,500)	Correction of Vehicle lease income
	(34,254) *	Health fees corrections based on actual income
3	(10,000)	Interest and investment revenue
	(10,000)	Correction - Interest on Cemetery Debtors - no longer applicable
4	(11,702)	Other revenues
	13,798	Mortgage repayment income - Taronga Cres
	(5,500)	Café lease terminated - May see increase in Hall hire fees as Hall management committee manages going forward
	(20,000)	Health Infringements - budget removed. Will only be recognised as they occur
5	243,827	Grants and Contributions for Operating purposes
	5,000 *	Reimbursement of Expenses Easement
	37,000	Green Shoots NSW Environmental Trust Grant
	36,393	Regional Illegal Dumping Funds - Epa Funding
	16,301 *	Health fees -correction of funding source to User Fees
	149,133	Tathra Together Project

Income & Expenses Budget Review

Budget variations being recommended include the following material items:

Notes Details

6	(6,136,009)	Grants and Contributions for Capital purposes
	(112,000)	Restart Grant - part received in 2018
	(4,600,000)	Merimbula Runway Grant - Phased in 2021 & 2022
	400,000	General Aviation Grant - Initial Payment
	(835,000)	Correction - Whipstick Bridge Grants Phases over 3 financial years
	(1,600,000)	Murrabine Creek Bridge Grants Phases over 3 financial years
	610,991	Roads to Recovery Supplementary payment provided for Local Government areas in drought

7	(411,903)	Employee benefits and on-costs
	77,896 **	Recategorisation from Materials and contracts
	(582,529) *	Internal Contributions - Business units now one - offset in user charges and fees
	90,341	Tathra Together project - wages portion
	2,389	Cemetery correction of Payroll tax implications

8	(156,584)	Materials and contracts
	34,200	Tathra Together project - materials and contract allocation
	46,250	Green shoots project - Materials and contracts allocation
	(77,896) **	Recategorisation from employee costs
	(203,396) *	Internal Contributions - Business units now one - offset in user charges and fees
	15,260	Property Services - Leaseback vehicle expenses
	21,000	Property services corrections to maintenance costs over five facilities
	5,000 *	Easement costs - offset by Grants and Contributions
	2,998	Small corrections to budgets

9	(242,840)	Other expenses
	(250,000)	Eden Wharf Extension - extended payment terms from 2 years to 4 years
	(3,000)	Noxious weeds - reduced based on actual expenses
	8,960	Tathra Together Project - other expenses costs
	1,200	Property development - corrections based on actual expenses

* Budget estimates that have matching changes in income

** Budget estimates that have been reclassified

Quarterly Budget Review Statement

for the quarter ended 31 December 2019

Budget Balance Sheet

Assets

Current Assets

Cash and cash equivalents	73,129,807	(12,161,224)	-	-	60,968,583	(41,426)	60,927,156
Receivables	7,453,078	-	-	-	7,453,078	-	7,453,078
Inventories	462,000	-	-	-	462,000	-	462,000
Other	-	-	-	-	-	-	-
Total Current Assets	81,044,885	(12,161,224)	-	-	68,883,661	(41,426)	68,842,234

Non-Current Assets

Receivables	-	-	-	-	-	-	-
Infrastructure, property, plant and equipment	1,090,872,372	(3,868,646)	-	-	1,087,003,726	(5,831,865)	1,081,171,861
Total Non-Current Assets	1,090,872,372	(3,868,646)	-	-	1,087,003,726	(5,831,865)	1,081,171,861

Total Assets	1,171,917,257	(16,029,871)	-	-	1,155,887,386	(5,873,291)	1,150,014,095
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Liabilities

Current Liabilities

Payables	6,841,000	-	-	-	6,841,000	-	6,841,000
Borrowings	3,496,000	-	-	-	3,496,000	-	3,496,000
Provisions	8,042,000	-	-	-	8,042,000	-	8,042,000
Total Current Liabilities	18,379,000	-	-	-	18,379,000	-	18,379,000

Non-Current Liabilities

Borrowings	28,024,559	-	-	-	28,024,559	-	28,024,559
Provisions	4,942,000	-	-	-	4,942,000	-	4,942,000
Total Non-Current Liabilities	32,966,559	-	-	-	32,966,559	-	32,966,559

Total Liabilities	51,345,559	-	-	-	51,345,559	-	51,345,559
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Net Assets	1,120,571,698	(16,029,871)	-	-	1,104,541,827	(5,873,291)	1,098,668,536
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Equity

Retained Earnings	693,327,698	(16,029,871)	-	-	677,297,827	(5,873,292)	671,424,535
Revaluation Reserves	427,244,000	-	-	-	427,244,000	-	427,244,000

Total Equity	1,120,571,698	(16,029,871)	-	-	1,104,541,827	(5,873,292)	1,098,668,535
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Quarterly Budget Review Statement

for the quarter ended 31 December 2019

Capital Budget Review Statement

Capital expenditure - by class

	Delivery Plan 2020	Approved Changes				Revised Budget 2020	Recommended changes for Council resolution	Notes	Projected year end result	Actual YTD 2020
		Other	Sep QBR	Dec QBR	Mar QBR					
Plant and equipment	4,404,655	-	(587,818)	-	-	3,816,837	-	1	3,816,837	1,166,501
Office equipment	125,000	-	50,000	-	-	175,000	0	2	175,000	1,327
Buildings	5,304,664	-	1,087,659	-	-	6,392,323	194,545	3	6,586,869	4,568,787
Land	-	-	-	-	-	-	-		-	10,059
Other structures	9,950,004	-	1,112,156	-	-	11,062,160	(3,098,205)	4	7,963,956	3,478,659
Roads, bridges and footpaths	39,874,609	-	(10,489,352)	-	-	29,385,257	(2,519,030)	5	26,866,227	5,680,077
Water supply network	7,804,000	-	132,466	-	-	7,936,466	761,270	6	8,697,736	103,743
Sewerage network	10,593,000	-	4,686,242	-	-	15,279,242	(1,170,446)	7	14,108,796	2,699,655
Other assets	90,000	-	140,000	-	-	230,000	-	8	230,000	44,576
Total	78,145,932	-	(3,868,646)	-	-	74,277,286	(5,831,865)		68,445,421	17,753,383

Capital expenditure - by type

New	-	-	-	-	-	-	-		-	-
Upgrade	46,469,633	-	(6,391,697)	-	-	40,077,935	(4,422,540)		35,655,395	10,523,468
Renewal	31,676,300	-	2,523,051	-	-	34,199,351	(1,409,325)		32,790,025	7,361,267
Total	78,145,932	-	(3,868,646)	-	-	74,277,286	(5,831,865)		68,445,421	17,884,736

Capital Budget Review

Budget variations being recommended include the following material items:

Notes Details

1	-	Plant & Equipment
2	-	Office Equipment
3	194,545	Buildings
	114,545	Merimbula Airport General Aviation Precinct - Regional Airport Grant
	80,000 *	Merimbula Wharf Condition assessment - Offset in Roads, bridges
4	-3,098,205	Other structures
	(3,150,000)	Merimbula Airport Runway - Phased over two years
	29,996	Bus Shelter Works
	(100,000)	Tathra landfill remediation Work Deferred
	(30,000)	Merimbula Organics Water Management - Works Deferred
	(8,972)	Pool capital - Reduction based on works completed
	160,771	Candelo Pool Lining Render & Joint Remediation Works
5	-2,519,030	Roads, bridges and footpaths
	(1,255,000)	Whipstick Bridge bid Bridge renewal
	(1,600,000)	Murrabirne Creek Bridge Works Phased
	343,728	Mt Darragh Rd Roads to Recovery Funding
	80,583	Princes Hwy Cobargo AV Overlay
	(8,341)	South River Road - Marine Estate Project LLS Works Completed
	(80,000) *	Merimbula Wharf - Condition assessment - Offset in Buildings
6	761,270	Water supply network
	800,000	SCADA Upgrade- Water Additional Vote
	(38,730)	Jellat Water Pump Station Installation of Generator connection point Works Completed
7	-1,170,446	Sewerage network
	(1,170,446)	Sewer Treatment Plant Renewal - Duplication



Quarterly Budget Review Statement

for the quarter ended 31 December 2019

Budget Cash-Flow Statement

	Original Budget				Revised Budget	Recommended changes for Council	Projected year end result
	2020 \$'000	Sept QBR \$'000	Dec QBR \$'000	Mar QBR \$'000	2020 \$'000	\$'000	\$'000
Cash flows from operating activities							
Receipts:							
Rates and annual charges	50,752,150	434,193	-	-	51,186,344	-	51,186,344
User charges and fees	21,064,503	127,613	-	-	21,192,116	(770,735)	20,421,381
Investment and interest revenue received	1,532,100	13,000	-	-	1,545,100	(10,000)	1,535,100
Grants and Contributions	77,676,738	(19,401,502)	-	-	58,275,236	(5,892,182)	52,383,054
Other	1,002,125	(97,000)	-	-	905,125	(11,702)	893,423
Payments:							
Employee benefits and on-costs	(36,678,622)	1,901,884	-	-	(34,776,738)	411,903	(34,364,834)
Materials and contracts	(28,131,912)	634,605	-	-	(27,497,308)	156,584	(27,340,724)
Borrowing costs	(1,731,090)	-	-	-	(1,731,090)	-	(1,731,090)
Other	(9,596,373)	357,336	-	-	(9,239,037)	242,840	(8,996,197)
Net cash provided (or used in) operating activities	75,889,620	(16,029,871)	-	-	59,859,749	(5,873,291)	53,986,458
Cash flows from investing activities							
Receipts:							
Sale of infrastructure, property, plant and equipment		-	-	-	-	-	-
Deferred debtors receipts		-	-	-	-	-	-
Payments:							
Purchase of property, plant and equipment	(81,896,372)	3,868,646	-	-	(78,027,726)	5,831,865	(72,195,862)
Net cash provided (or used in) investing activities	(81,896,372)	3,868,646	-	-	(78,027,726)	5,831,865	(72,195,862)
Cash flows from financing activities							
Receipts:							
New loans							
Payments:							
Repayment of borrowings and advances	(3,750,441)	-	-	-	(3,750,441)	-	(3,750,441)
Net cash provided (or used in) investing activities	(3,750,441)	-	-	-	(3,750,441)	-	(3,750,441)
Net increase / (decrease) in cash	(9,757,193)	(12,161,224)	-	-	(21,918,417)	(41,426)	(21,959,845)
Cash at the beginning of the year	82,887,000				82,887,000		82,887,000
Cash at the end of the year	73,129,807				60,968,583		60,927,155



Quarterly Budget Review Statement

for the quarter ended 31 December 2019

	Actual	Original	Approved Changes		Revised	Recommended changes for Council resolution	Projected year end result
	30-Jun-19	Budget 30-Jun-20	Sept QBR	Dec QBR	Budget 30-Jun-20		
Cash and Investments							
Externally restricted cash & investments							
Unspent Loans	43,446	-3,956,554	0	3,980,000	23,446	0	23,446
Developer Contribution - General	0	0	0	0	0	0	0
S94 - Carparking	714,173	664,418	0	0	664,418	0	664,418
S94 - Community Facilities	57,036	95,036	0	0	95,036	0	95,036
S94 - Land Acquisitions	17,223	24,223	0	0	24,223	0	24,223
S94 - Open Space and Recreation	65,913	-42,587	0	72,000	29,413	0	29,413
S94 - Public Reserve Acquisition	400,346	400,346	0	0	400,346	0	400,346
S94 - Roads	45,660	162,660	0	0	162,660	0	162,660
S94 - Streetscapes	0	12,500	0	0	12,500	0	12,500
S94A	958,209	958,209	0	650,000	1,608,209	0	1,608,209
S94- Woodlands Lane	58,182	58,182	0	0	58,182	0	58,182
Developer Contribution - Water							
S64 - Water Headworks	3,771,442	3,271,442	0	387,916	3,659,358	0	3,659,358
Developer Contribution - Sewer							
S64 - Sewer Headworks	3,835,666	3,835,666	0	0	3,835,666	0	3,835,666
Unexpended Grants	6,032,413	5,554,895	0	-6,331,542	-776,647	85,124	-691,522
Asset Replacement Reserve [Water Fun	8,663,438	13,556,726	0	-5,182,788	8,373,938	0	8,373,938
Asset Replacement Reserve [Sewer Fur	19,347,396	26,087,235	0	-4,476,283	21,610,952	0	21,610,952
Waste Management [Domestic]	6,019,632	5,069,632	0	0	5,069,632	0	5,069,632
Total externally restricted	50,030,175	55,752,029	0	-10,900,697	44,851,332	85,124	44,936,457



Quarterly Budget Review Statement

for the quarter ended 31 December 2019

	Actual	Original	Approved Changes		Revised	Recommended	Projected year end
	30-Jun-19	Budget	30-Jun-20	30-Jun-20	Budget	changes for	result
			Sept QBR	Dec QBR	30-Jun-20	Council	
						resolution	
Cash & Investments							
Internally restricted cash & investments	0	0	0	0	0	0	0
Airport Reserve	272,036	272,036	0	0	272,036	0	272,036
Animal Control Reserve	42,106	42,106	0	-10,000	32,106	0	32,106
Asset Replacement Reserve [General Fund]	643,374	-92,626	0	417,818	325,192	0	325,192
Brighter Futures [Vehicle Replacement]	30,000	30,000	0	0	30,000	0	30,000
Candelo Park Maintenance	22,308	22,308	0	0	22,308	0	22,308
Cemetery Improvements	306,401	384,621	0	867	385,488	-163,214	222,274
Children Services Reserve	687,307	681,698	0	-10,370	671,328	0	671,328
Committee Funds [Halls]	166,314	166,314	0	0	166,314	0	166,314
Election Expenses	110,000	165,000	0	0	165,000	0	165,000
E-Levy Reserve	626,367	597,367	0	0	597,367	0	597,367
Employee Leave Entitlement	1,932,388	2,282,388	0	0	2,282,388	0	2,282,388
Financial Assistance Grant [General]	0	0	0	0	0	0	0
Financial Assistance Grant [Roads]	0	0	0	0	0	0	0
Gallery Donations	10,462	462	0	-140,000	-139,538	0	-139,538
Information Technology Facilities	205,199	50,199	0	0	50,199	0	50,199
Insurance Claims [Unspent]	71,780	71,780	0	0	71,780	0	71,780
Insurance Excess Reserve	100,000	100,000	0	0	100,000	0	100,000
Merimbula Jetty Maintenance and Improve	46,145	46,145	0	0	46,145	0	46,145
Narira Village	106,347	106,347	0	0	106,347	0	106,347
Operational Examination Contingency	27,397	27,397	0	0	27,397	0	27,397
Plant Replacement Reserve	370,066	-965,821	0	965,821	0	0	0
Property Development Reserve	182,400	113,872	0	68,528	182,400	0	182,400
Property Sale 73 Upper St	79,215	79,215	0	0	79,215	0	79,215
Quarries and Gravel Pits	724,313	724,313	0	0	724,313	0	724,313
Rural Fire Service Reserve	0	0	0	0	0	0	0
Saleyard Reserve	58,068	58,068	0	0	58,068	0	58,068
Stormwater Management Reserve	0	0	0	0	0	0	0
SV - Airport	82,781	93,781	0	0	93,781	285,455	379,236
SV - Armco Culvert Restoration	322,400	457,400	0	0	457,400	0	457,400
SV - Art Gallery	0	0	0	0	0	0	0
SV - Collector Roads	13,811	13,811	0	445,000	458,811	0	458,811
SV - Emergency Services	129,600	129,600	0	0	129,600	0	129,600
SV - Engineering Administration for RFS	0	0	0	0	0	0	0
SV - Footpath Trip Hazard	0	0	0	0	0	0	0
SV - Kerb & Guttering	0	58,000	0	0	58,000	0	58,000
SV - Libraries	0	0	0	0	0	0	0
SV - Loan Repayments	0	0	0	0	0	0	0
SV - Ocean Lifeguards	0	3,103	0	-204	2,899	0	2,899
SV - Public Domain and Buildings	1,216,235	836,235	0	-460,000	376,235	0	376,235



Quarterly Budget Review Statement

for the quarter ended 31 December 2019

Cash & Investments

	Actual	Original Budget	Approved Changes		Revised Budget	Recommended changes for Council resolution	Projected year end result
	30-Jun-19	30-Jun-20	Sept QBR	Dec QBR	30-Jun-20		
SV - Recreation Facilities	1,696,136	1,068,136	0	92,000	1,160,136	535,000	1,695,136
SV - Road Stabilisation	12,460	12,460	0	290,000	302,460	0	302,460
SV - Sportsground	98,200	98,200	0	0	98,200	0	98,200
SV - Timber Bridge Rehabitalisation	131,400	10,400	0	0	10,400	0	10,400
SV - Urban Street Construction	296,461	296,461	0	266,000	562,461	0	562,461
SV - VIC and Tourism	174,151	174,151	0	0	174,151	0	174,151
SV - Weeds Management	1,714,000	1,746,203	0	13,909	1,760,112	-41,523	1,718,589
Tura Beach Country Club Crown Land	21,611	21,611	0	0	21,611	0	21,611
Waste Management [Other]	482,898	482,898	0	0	482,898	0	482,898
Council Buildings Reserve	0	-350,000	0	0	-350,000	0	-350,000
Foreshore Reserves	24,658	24,658	0	0	24,658	0	24,658
Mirador Asset Protection Developmen	150,000	150,000	0	0	150,000	0	150,000
Old Bega Racecourse Development	32,815	32,815	0	0	32,815	0	32,815
Other Contribution - Tathra Estate	41,000	41,000	0	0	41,000	0	41,000
Access Committee Reserve	37,500	37,500	0	-7,600	29,900	0	29,900
Total internally restricted	13,498,110	10,401,612	0	1,931,768	12,333,380	615,718	12,949,098
Unrestricted cash & investments	19,358,715	6,976,166			3,783,870	(742,269)	3,041,600
Total cash & investments	82,887,000	73,129,807			60,968,583	(41,426)	60,927,155



Quarterly Budget Review Statement

for the quarter ended 31 December 2019

Cash and Investments Budget Review

Comment on cash and investments position

The Cash and Investments position has been adjusted to reflect the budget adjustments detailed in this report.

Investments

Investments have been made in accordance with Council's investment Policy.

Cash

The cash at bank amount has been reconciled to Council's physical bank statements.

Reconciliation

The YTD Cash & Investment figure reconciles to the actual balances held as follows:

Cash at Bank (as per bank statements)	3,427,100
Investments on Hand	62,632,417
less: Unpresented Cheques	(1,564)
add: Undeposited Funds	15,663
Reconciled cash at bank and investments	<u>66,073,616</u>



Quarterly Budget Review Statement
for the quarter ended 31 December 2019

Part A - Contracts Listing (contracts entered in to during the quarter)

Contractor	Contract detail and purpose	Contract value	Start date	Duration of contract	Budgeted (Y/N)
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Notes

Council is required to report on Contracts entered in to within the quarter under review for contracts over \$50,000. Contracts to be listed are those entered in to during the quarter that have yet to be fully performed, excluding contractors that are on Council's Preferred supplier list. Contracts for employment are not required to be included.

Part B - Consultancy and Legal Expenses

Expense	Expenditure YTD	Budgeted	Notes
Consultancies	55,680	Y	
Recreation Planning	24,390	Y	
Merimbula Airport	87,314	Y	
Project	84,954	Y	
Roads	36,053	Y	
Water IWCM	79,911	Y	
Sewer	87,622	Y	
Environmenal Sustainability	52,218	Y	
Tourism	2,320	Y	
Economic Development	47,757	Y	
Risk Management	7,000	Y	
Elected Officials	13,682	Y	
Legal fees			
Town planning	14,314	Y	
Debt collection (recoverable legal fees)	134,381	Y	
Other	109,019	Y	

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to decision-making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.