

Projected General Rates Income - Rate Peg Increase only

The rate peg for 2023-24 is set at 4.1%. This nets an increase in revenue of \$1,451,061 from the FY23 Notional Income.

Category	Base Rate \$	Ad-valorem Amount ¢ in dollar	Base rate %	Number of Assessments	Rate Yield \$	Rate Yield %
Residential	565	0.00161247	45	18,714	\$23,423,878	84
Farmland	565	0.00161247	22	783	\$1,964,162	7
Business	565	0.00432564	19	878	\$2,625,474	9
Mining	0	0	0	0	0	0
TOTAL				20,375	\$28,013,514	100

Projected General Rates Income - If SRV approved

The rate peg for 2023-24 is set at 4.1%. If the SRV is approved (24% in FY24) this will provide additional revenue of \$6,895,914 in 2023-24.

Category	Base Rate \$	Ad-valorem Amount ¢ in dollar	Base rate %	Number of Assessments	Rate Yield \$	Rate Yield %
Residential	672	0.001916732	45	18,714	\$27,843,778	84
Farmland	672	0.001916732	22	783	\$2,334,784	7
Business	672	0.005141856	19	878	\$3,120,880	9
Mining	0	0	0	0	0	0
TOTAL				20,375	\$33,299,442	100