

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	Budget to Actuals Comparison - 2015/2016 Financial Year														
	Activity	Original Budget as per Financial Statements ('000)	Original Budget as per September QBR ('000)	QBR September Quarter ('000)	% Variation to Original Financial Statement Budget	QBR December Quarter ('000)	% Variation to Original Financial Statement Budget	QBR March Quarter ('000)	% Variation to Original Financial Statement Budget	Financial Statements ('000)	% Variation to Original Financial Statement Budget	% Variation to QBR September Quarter	% Variation to QBR December Quarter	% Variation to QBR March Quarter	Notes 16 & 17 GPFR
2															
3	Income Statement														
4	Revenue														
5															
6	Rates and Annual Charges	46,451								46,531	0.17%				
7	User Charges and Fees	15,775								15,640	-0.86%				
8	Interest and Investment Revenue	1,584								1,698	7.20%				Actual average Investment return is higher (3.28%) compared to budget 3%. Further, budgeted investment was \$44M and actual average investment is \$49M Other revenues include items that were not budgeted at the beginning of the year. Major items include: Sale of items-300K; Insurance reimbursement-290K; Fuel Tax credit-130K
9	Other Revenues	578								1,298	124.57%				
10	Operating Grants and Contributions	16,021								15,780	-1.50%				Actual Operating grants is lower compared to budget mainly due to following: Financial Assistance Grant under by 100k; Merimbula Airport Restart grant under by 100k
11	Capital Grants and Contributions	5,495								6,380	16.11%				Capital grants and contributions are higher because of the additional allocation of roads to recovery funding
12	Net Gain on Disposal of Assets	-								46	#DIV/0!				Budget variance pertains to gain from asset disposal which was not anticipated at the beginning of the year.
13															
14	Total Revenue	85,904		-		-		-		87,373	1.71%				
15															
16	Expenses														
17															
18	Employee Costs and Oncosts	29,074								30,337	4.34%				
19	Borrowing Costs	2,080								2,010	-3.37%				
20	Materials and Contracts	17,140								20,876	21.80%				Treatment plant operations contract incorrectly budgeted as capital expense. The contract value appox \$3.6 Mil
21	Depreciation and Amortisation	22,312								24,474	9.69%				
22	Other Expenses	6,449								5,801	-10.05%				
23															
24	Total Expenses	77,055		-		-		-		83,498	8.36%				
25															
26	Operating Result from Continuing Operations	8,849		-		-		-		3,875	-56.21%				
27															
28	Operating Result before Capital Grants and Contributions	3,354		-		-		-		(2,505)	-174.69%				
29															
30															
31	Statement of Cash Flows														
32															
33	Cash Flows from Operating Activities														
34	Receipts														
35	Rates and Annual Charges	46,367								46,429	0.13%				
36	User Charges and Fees	22,893								15,830	-30.85%				
37	Interest and Investment Revenue	-								1,796	#DIV/0!				
38	Grants and Contributions	21,481								21,782	1.40%				
39	Other	2,162								1,902	-12.03%				
40															
41	Payments														
42	Employee Benefits and Oncosts	(29,082)								(30,022)	3.23%				
43	Materials and Contracts	(24,288)								(22,659)	-6.71%				
44	Borrowing Costs	(2,080)								(2,015)	-3.13%				
45	Bonds, Deposits and Retentions Refunded	-								(150)	#DIV/0!				
46	Other	(6,449)								(5,801)	-10.05%				
47															
48	Net Cash provided by Operating Activities	31,004		-		-		-		27,092	-12.62%	Budget variance mainly relates to higher expenditure in materials and contracts \$3.74 Mil			
49															
50	Cash Flows from Investing Activities														
51	Receipts														
52	Sale of Investment Securities	-								49,000	#DIV/0!				
53	Sale of Assets	2,417								783	-67.60%				
54	Deferred Debtors Receipts	-								4	#DIV/0!				
55															
56	Payments														
57	Purchase of Investment Securities	-								(40,900)	#DIV/0!				
58	Purchase of Assets	(34,959)								(32,303)	-7.60%				
59															
60	Net Cash provided by (used in) Investing Activities	(32,542)		-		-		-		(23,416)	-28.04%	The variance can be attributable to: Purchase of IPPE was lower by \$2.7M than budgeted; Receipts from sale of investments higher that anticipated by \$8.1 Mil; Sale of IPPE also lower by \$1.9 Mil			
61															
62	Cash Flows from Financing Activities														
63	Receipts														
64	Borrowings and Advances	6,500								11,420	75.69%				
65															
66	Payments														
67	Repayment of Borrowings and Advances	(2,812)								(2,692)	-4.27%				
68	Repayment of Leases									(47)	#DIV/0!				
69															
70	Net Cash provided by (used in) Financing Activities	3,688		-		-		-		8,681	135.39%				
71															
72	Net increase/(decrease) in cash and cash equivalents	2,150		-		-		-		12,357					
73															
74	Plus: cash and cash equivalents – beginning of year	44,276								5,127					
75															
76	Cash and cash equivalents – end of the year	46,426		-		-		-		17,484					
77															
78	plus: Investments on hand – end of year									40,900					
79															
80	Total cash, cash equivalents and investments			-		-		-		58,384					

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	Budget to Actuals Comparison - 2016/2017 Financial Year														
	Activity	Original Budget as per Financial Statements ('000)	Original Budget as per September QBR ('000)	QBR September Quarter ('000)	% Variation to Original Financial Statement Budget	QBR December Quarter ('000)	% Variation to Original Financial Statement Budget	QBR March Quarter ('000)	% Variation to Original Financial Statement Budget	Financial Statements ('000)	% Variation to Original Financial Statement Budget	% Variation to QBR September Quarter	% Variation to QBR December Quarter	% Variation to QBR March Quarter	Notes 16 & 17 GPFR
2															
3	Income Statement														
4	Revenue														
5															
6	Rates and Annual Charges	47,081	47,082	47,082	0.00%	47,492	0.87%	47,492	0.87%	47,567	1.03%	1.03%	0.16%	0.16%	
7	User Charges and Fees	16,047	16,047	16,047	0.00%	16,171	0.77%	16,063	0.10%	17,573	9.51%	9.51%	8.67%	9.40%	
8	Interest and Investment Revenue	1,568	1,568	1,568	0.00%	1,568	0.00%	1,568	0.00%	1,700	8.42%	8.42%	8.42%	8.42%	
9	Other Revenues	974	974	987	1.33%	957	-1.75%	1,189	22.07%	1,697	74.23%	71.94%	77.32%	42.72%	The variance relates mainly to unbudgeted income from insurance claim (470K) and sale of waste materials of 250K
10	Operating Grants and Contributions	13,613	13,613	13,713	0.73%	15,166	11.41%	15,165	11.40%	21,629	58.88%	57.73%	42.62%	42.62%	Variance relates mainly due to classification of operating and capital grant. Council received more grant of \$647K than budgeted and this is less that 10% in overall.
11	Capital Grants and Contributions	13,689	12,832	13,072	-4.51%	6,874	-49.78%	8,885	-35.09%	5,463	-60.09%	-58.21%	-20.53%	-38.51%	Variance relates mainly due to classification of operating and capital grant. Overall grant income is par with the budget
12	Net Gain on Disposal of Assets	-								111	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	No gain was identified from the disposal of assets in the budget.
13															
14	Total Revenue	92,972	92,116	92,469	-0.54%	88,228	-5.10%	90,362	-2.81%	95,740	2.98%	3.54%	8.51%	5.95%	
15															
16	Expenses														
17															
18	Employee Costs and Oncosts	30,906	30,882	31,785	2.84%	32,586	5.44%	31,261	1.15%	30,443	-1.50%	-4.22%	-6.58%	-2.62%	
19	Borrowing Costs	2,425	2,425	2,425	0.00%	2,425	0.00%	2,425	0.00%	2,135	-11.96%	-11.96%	-11.96%	-11.96%	The borrowing costs were not as anticipated as further borrowings were not undertaken.
20	Materials and Contracts	21,910	21,965	22,521	2.79%	23,970	9.40%	23,970	9.40%	28,029	27.93%	24.46%	16.93%	16.93%	The variance relates to materials and contracts costs increasing during the year due to additional works and unforeseen events
21	Depreciation and Amortisation	23,500	23,500	25,700	9.36%	25,955	10.45%	25,955	10.45%	25,734	9.51%	0.13%	-0.85%	-0.85%	Depreciation expenses was estimated lesser in the original budget. This was rectified through quarterly budget review in September 2016.
22	Other Expenses	5,444	5,413	5,430	-0.26%	5,430	-0.26%	5,405	-0.72%	6,432	18.15%	18.45%	18.45%	19.00%	Variance mainly relates to the recording of an unbudgeted fair value decrement of IPPE assets of \$1.6M and recognising printing and publication costs in other expenses rather than materials and contracts.
23															
24	Total Expenses	84,185	84,185	87,861	4.37%	90,366	7.34%	89,016	5.74%	92,773	10.20%	5.59%	2.66%	4.22%	
25															
26	Operating Result from Continuing Operations	8,787	7,931	4,608	-47.56%	(2,138)	-124.33%	1,346	-84.68%	2,967	-66.23%	-35.61%	-238.77%	120.43%	
27															
28	Operating Result before Capital Grants and Contributions	(4,902)	(4,901)	(8,464)	72.66%	(9,012)	83.84%	(7,539)	53.79%	(2,496)	-49.08%	-70.51%	-72.30%	-66.89%	
29															
30															
31	Statement of Cash Flows														
32															
33	Cash Flows from Operating Activities														
34	Receipts														
35	Rates and Annual Charges	47,001								47,628	1.33%				
36	User Charges and Fees	15,865								16,758	5.63%				
37	Interest and Investment Revenue	1,568								1,651	5.29%				
38	Grants and Contributions	25,636								26,398	2.97%				
39	Other	4,561								1,822	-60.05%				
40															
41	Payments														
42	Employee Benefits and Oncosts	(31,144)								(31,090)	-0.17%				
43	Materials and Contracts	(21,017)								(31,252)	48.70%				
44	Borrowing Costs	(2,365)								(2,140)	-9.51%				
45	Bonds, Deposits and Retentions Refunded	-								(144)	#DIV/0!				
46	Other	(5,444)								(6,432)	18.15%				
47															
48	Net Cash provided by Operating Activities	34,661		-		-		-		23,199	-33.07%				
49															
50	Cash Flows from Investing Activities														
51	Receipts														
52	Sale of Investment Securities	2,860								152,800	5242.66%				
53	Sale of Assets	1,487								1,123	-24.48%				
54	Deferred Debtors Receipts	-								5	#DIV/0!				
55															
56	Payments														
57	Purchase of Investment Securities	-								(156,800)	#DIV/0!				
58	Purchase of Assets	(36,353)								(16,970)	-53.32%				
59															
60	Net Cash provided by (used in) Investing Activities	(32,006)		-		-		-		(19,842)	-38.01%	The variance is a result of the reduced purchases of new Council infrastructure not being forcasted in the original budget.			
61															
62	Cash Flows from Financing Activities														
63	Receipts														
64	Borrowings and Advances	2,100								-	-100.00%				
65															
66	Payments														
67	Repayment of Borrowings and Advances	(2,535)								(3,578)	41.14%				
68	Repayment of Leases									(54)	#DIV/0!				
69															
70	Net Cash provided by (used in) Financing Activities	(435)		-		-		-		(3,632)	734.94%	The variance is a result of Council not undertaking further borrowings during the year.			
71															
72	Net increase/(decrease) in cash and cash equivalents	2,220		-		-		-		(275)					
73															
74	Plus: cash and cash equivalents – beginning of year	17,484								17,484					
75															
76	Cash and cash equivalents – end of the year	19,704		-		-		-		17,209					
77															
78	plus: Investments on hand – end of year									44,900					
79															
80	Total cash, cash equivalents and investments			-		-		-		62,109					

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	Budget to Actuals Comparison - 2017/2018 Financial Year														
	Activity	Original Budget as per Financial Statements ('000)	Original Budget as per September QBR ('000)	QBR September Quarter ('000)	% Variation to Original Financial Statement Budget	QBR December Quarter ('000)	% Variation to Original Financial Statement Budget	QBR March Quarter ('000)	% Variation to Original Financial Statement Budget	Financial Statements ('000)	% Variation to Original Financial Statement Budget	% Variation to QBR September Quarter	% Variation to QBR December Quarter	% Variation to QBR March Quarter	Notes 16 & 17 GPFR
2															
3	Income Statement														
4	Revenue														
5															
6	Rates and Annual Charges	48,728	49,105	49,105	0.77%	49,105	0.77%	49,105	0.77%	48,050	-1.39%	-2.15%	-2.15%	-2.15%	
7	User Charges and Fees	17,901	18,186	18,186	1.59%	18,186	1.59%	18,186	1.59%	18,762	4.81%	3.17%	3.17%	3.17%	
8	Interest and Investment Revenue	1,579	1,379	1,379	-12.67%	1,379	-12.67%	1,579	0.00%	1,678	6.27%	21.68%	21.68%	6.27%	
9	Other Revenues	797	843	843	5.77%	843	5.77%	843	5.77%	1,574	97.49%	86.71%	86.71%	86.71%	Positive variance relates mainly to unbudgeted bonuses received from insurers and revenues at waste facilities.
10	Operating Grants and Contributions	17,461	13,472	19,872	13.81%	21,884	25.33%	17,088	-2.14%	22,648	29.71%	13.97%	3.49%	32.54%	Positive variance relates mainly to early payment of Financial Assistance Grants.
11	Capital Grants and Contributions	5,370	6,522	10,270	91.25%	6,150	14.53%	5,370	0.00%	7,841	46.01%	-23.65%	27.50%	46.01%	Positive variance relates mainly to the receipt of funds for a range of capital works programs including shared pathways and water treatment plants.
12	Net Gain on Disposal of Assets	1,350	-	-	-100.00%	-	-100.00%	-	-100.00%	-	-100.00%	#DIV/0!	#DIV/0!	#DIV/0!	No assets were disposed of during the year. A program of disposals is planned for 2019-20.
13															
14	Total Revenue	93,186	89,507	99,655	6.94%	97,547	4.68%	92,171	-1.09%	100,553	7.91%	0.90%	3.08%	9.09%	
15															
16	Expenses														
17															
18	Employee Costs and Oncosts	32,180	31,920	31,920	-0.81%	31,720	-1.43%	31,920	-0.81%	32,166	-0.04%	0.77%	1.41%	0.77%	
19	Borrowing Costs	1,656	2,243	2,243	35.45%	2,123	28.20%	2,243	35.45%	1,935	16.85%	-13.73%	-8.86%	-13.73%	Borrowing costs were higher than budgetted due to several loans being maintained rather than paid down during the year.
20	Materials and Contracts	28,995	21,673	29,147	0.52%	31,277	7.87%	29,877	3.04%	27,782	-4.18%	-4.68%	-11.17%	-7.01%	Significant additional material and contract costs were incurred during the year due to natural disaster responses.
21	Depreciation and Amortisation	22,554	26,229	26,229	16.29%	26,229	16.29%	22,554	0.00%	22,891	1.49%	-12.73%	-12.73%	1.49%	
22	Other Expenses	5,776	6,757	6,757	16.98%	6,757	16.98%	6,757	16.98%	6,879	19.10%	1.81%	1.81%	1.81%	The most significant single variation in this expense category was the increase cost of utilities during the year.
23															
24	Total Expenses	91,161	88,822	96,296	5.63%	98,106	7.62%	93,351	2.40%	91,653	0.54%	-4.82%	-6.58%	-1.82%	
25															
26	Operating Result from Continuing Operations	2,025	685	3,359	65.88%	(559)	-127.60%	(1,180)	-158.27%	8,900	339.51%	164.96%	-1692.13%	-854.24%	
27															
28	Operating Result before Capital Grants and Contributions	(3,345)	(5,837)	(6,911)	106.61%	(6,709)	100.57%	(6,550)	95.81%	1,059	-131.66%	-115.32%	-115.78%	-116.17%	
29															
30															
31	Statement of Cash Flows														
32															
33	Cash Flows from Operating Activities														
34	Receipts														
35	Rates and Annual Charges	49,044								47,844	-2.45%				
36	User Charges and Fees	18,181								16,783	-7.69%				
37	Interest and Investment Revenue	1,420								1,872	31.83%				
38	Grants and Contributions	20,240								32,303	59.60%				
39	Bonds, Deposits and Retention Amounts Received	-								473	#DIV/0!				
40	Other	1,053								1,259	19.56%				
41															
42	Payments														
43	Employee Benefits and Oncosts	(31,863)								(32,100)	0.74%				
44	Materials and Contracts	(21,634)								(26,525)	22.61%				
45	Borrowing Costs	(2,166)								(1,950)	-9.97%				
46	Other	(8,052)								(6,879)	-14.57%				
47															
48	Net Cash provided by Operating Activities	26,223		-		-		-		33,080	26.15%	This positive variation is due mainly to the receipt of grants at a greater level than budgetted for.			
49															
50	Cash Flows from Investing Activities														
51	Receipts														
52	Sale of Investment Securities	4,713								86,500	1735.35%				
53	Sale of Assets	1,350								-	-100.00%				
54															
55	Payments														
56	Purchase of Investment Securities	-								(41,600)	#DIV/0!				
57	Purchase of Assets	(34,405)								(24,056)	-30.08%				
58															
59	Net Cash provided by (used in) Investing Activities	(28,342)		-		-		-		20,844	-173.54%	This variation is due to the reclassification of investments with the move to T-Corp as a funds manager.			
60															
61	Cash Flows from Financing Activities														
62	Receipts														
63	Borrowings and Advances	6,200									-100.00%				
64															
65	Payments														
66	Repayment of Borrowings and Advances	(3,549)								1,092.00	-130.77%				
67	Repayment of Leases	(54)								(59)	9.26%				
68															
69	Net Cash provided by (used in) Financing Activities	2,597		-		-		-		1,033	-60.22%	This variation is due to the reclassification of investments with the move to T-Corp as a funds manager.			
70															
71	Net increase/(decrease) in cash and cash equivalents	478		-		-		-		54,957					
72															
73	Plus: cash and cash equivalents – beginning of year	11,195								17,209					
74															
75	Cash and cash equivalents – end of the year	11,673		-		-		-		72,166					
76															
77	plus: Investments on hand – end of year									-					
78															
79	Total cash, cash equivalents and investments			-		-		-		72,166					

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	Budget to Actuals Comparison - 2018/2019 Financial Year														
	Activity	Original Budget as per Financial Statements ('000)	Original Budget as per December QBR ('000)	QBR September Quarter ('000)	% Variation to Original Financial Statement Budget	QBR December Quarter ('000)	% Variation to Original Financial Statement Budget	QBR March Quarter ('000)	% Variation to Original Financial Statement Budget	Financial Statements ('000)	% Variation to Original Financial Statement Budget	% Variation to QBR September Quarter	% Variation to QBR December Quarter	% Variation to QBR March Quarter	Notes 16 & 17 GPFR
2															
3	Income Statement														
4	Revenue														
5															
6	Rates and Annual Charges	50,179	50,179			50,179	0.00%	49,713	-0.93%	50,496	0.63%		0.63%	1.58%	
7	User Charges and Fees	19,635	19,635			19,635	0.00%	18,885	-3.82%	18,636	-5.09%		-5.09%	-1.32%	
8	Interest and Investment Revenue	1,441	1,441			1,441	0.00%	2,187	51.77%	2,241	55.52%		55.52%	2.47%	Council was very conservative in its estimate of Interest and investment revenue.
9	Other Revenues	1,023	1,023			1,023	0.00%	1,023	0.00%	1,134	10.85%		10.85%	10.85%	Council received higher than anticipated insurance income and reimbursement of legal fees in relation to receovery of rates and charges.
10	Operating Grants and Contributions	12,149	12,149			13,405	10.34%	13,405	10.34%	19,091	57.14%		42.42%	42.42%	Council has received higher than antipated grant and contributions income, oppurtunities for funding become available throughout the year and are difficult to budget for them. Council also received payment in advance for the Financial Assistance Grant.
11	Capital Grants and Contributions	19,428	19,428			40,366	107.77%	17,650	-9.15%	16,910	-12.96%		-58.11%	-4.19%	
12	Net Gain on Disposal of Assets	-	-			-	#DIV/0!	-	#DIV/0!	179	#DIV/0!		#DIV/0!	#DIV/0!	
13															
14	Total Revenue	103,855	103,855	-		126,049	21.37%	102,863	-0.96%	108,687	4.65%		-13.77%	5.66%	
15															
16	Expenses														
17															
18	Employee Costs and Oncosts	33,084	33,084			33,409	0.98%	40,409	22.14%	33,612	1.60%		0.61%	-16.82%	
19	Borrowing Costs	1,937	1,937			1,937	0.00%	1,937	0.00%	1,835	-5.27%		-5.27%	-5.27%	
20	Materials and Contracts	22,052	22,052			22,703	2.95%	19,703	-10.65%	35,359	60.34%		55.75%	79.46%	A substantial portion of the increase in this area is a direct result from the carry forward expenditure relating to grants and contributions recognised in 2017-18 on projects that are not able to be capitalised.
21	Depreciation and Amortisation	20,490	20,490			20,490	0.00%	20,490	0.00%	22,850	11.52%		11.52%	11.52%	
22	Other Expenses	8,574	8,573			8,798	2.61%	4,798	-44.04%	7,041	-17.88%		-19.97%	46.75%	Councils costs in relation to phone, electricity, subscriptions was lower than budget estimates
23															
24	Total Expenses	86,137	86,136	-		87,337	1.39%	87,337	1.39%	100,697	16.90%		15.30%	15.30%	
25															
26	Operating Result from Continuing Operations	17,718	17,719	-		38,712	118.49%	15,526	-12.37%	7,990	-54.90%		-79.36%	-48.54%	
27															
28	Operating Result before Capital Grants and Contributions	(1,710)	(1,709)	-		(1,654)	-3.27%	(2,124)	24.21%	(8,920)	421.64%		439.30%	319.96%	
29															
30															
31	Statement of Cash Flows														
32															
33	Cash Flows from Operating Activities														
34	Receipts														
35	Rates and Annual Charges	49,226								50,087	1.75%				
36	User Charges and Fees	18,824								21,480	14.11%				
37	Interest and Investment Revenue	1,441								2,214	53.64%				
38	Grants and Contributions	31,340								36,023	14.94%				
39	Bonds, Deposits and Retention Received	-								15	#DIV/0!				
40	Other	986								969	-1.72%				
41															
42	Payments														
43	Employee Benefits and Oncosts	(32,803)								(32,953)	0.46%				
44	Materials and Contracts	(22,051)								(35,049)	58.95%				
45	Borrowing Costs	(1,934)								(1,915)	-0.98%				
46	Other	(8,241)								(7,676)	-6.86%				
47															
48	Net Cash provided by Operating Activities	36,788		-		-		-		33,195	-9.77%				
49															
50	Cash Flows from Investing Activities														
51	Receipts														
52	Sale of Assets	-								2,524	#DIV/0!				
53															
54	Payments														
55	Purchase of Assets	(41,620)								(21,110)	-49.28%				
56	Purchase of Real Estate Assets									(69)	#DIV/0!				
57	Deferred Debtors and Advances Made									4	#DIV/0!				
58															
59	Net Cash provided by (used in) Investing Activities	(41,620)		-		-		-		(18,651)	-55.19%				
60															
61	Cash Flows from Financing Activities														
62	Receipts														
63	Borrowings and Advances	-								-	#DIV/0!				
64	Leases	-								-	#DIV/0!				
65															
66	Payments														
67	Repayment of Borrowings and Advances	(3,748)								(3,758)	0.27%				
68	Repayment of Leases	-								(65)	#DIV/0!				
69															
70	Net Cash provided by (used in) Financing Activities	(3,748)		-		-		-		(3,823)	2.00%				
71															
72	Net increase/(decrease) in cash and cash equivalents	- 8,580		-		-		-		10,721					
73															
74	Plus: cash and cash equivalents – beginning of year	72,166								72,166					
75															
76	Cash and cash equivalents – end of the year	63,586		-		-		-		82,887					
77															
78	plus: Investments on hand – end of year									-					
79															
80	Total cash, cash equivalents and investments			-		-		-		82,887					