



Budget 2015/16



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Budget Summary 2015-16

For every \$100 we spend

\$30

Water & Sewer Services

\$30

Transport and Works

\$8

Waste Management

\$5

Recreation

\$5

Planning and Development

\$5

Community and Culture

\$5

Repayment of Borrowings

\$3

Governance

\$3

Children Services

\$2

Environmental

\$2

Oranisation Support Functions
[ICT, Finance, HR, etc]

\$1

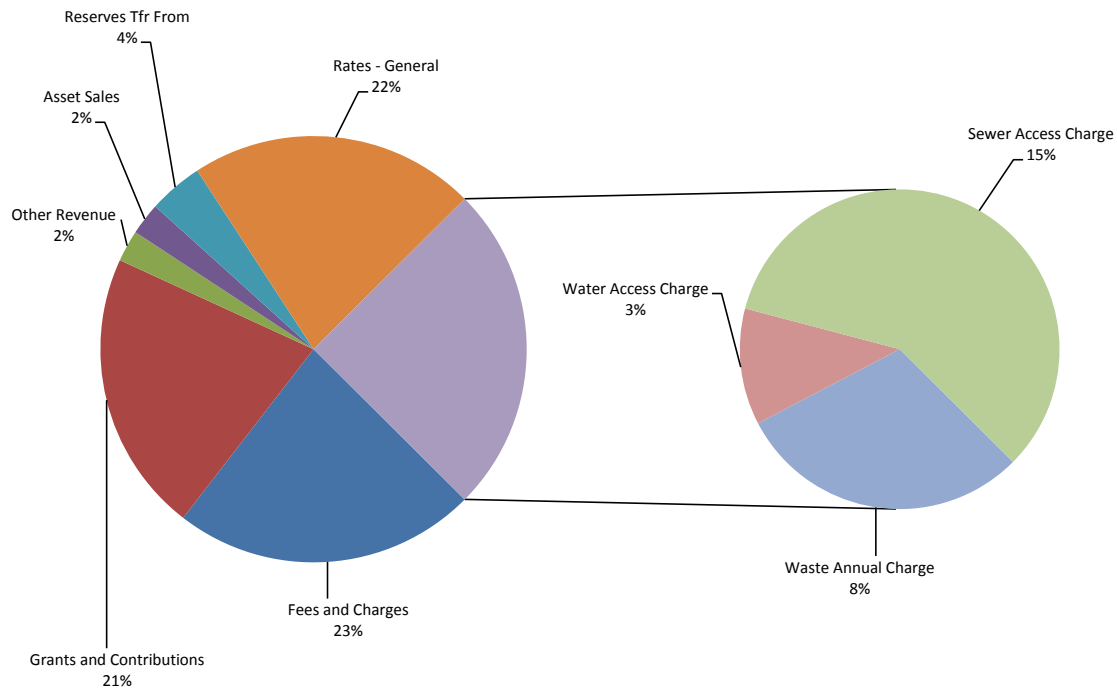
Public Health & Safety

\$1

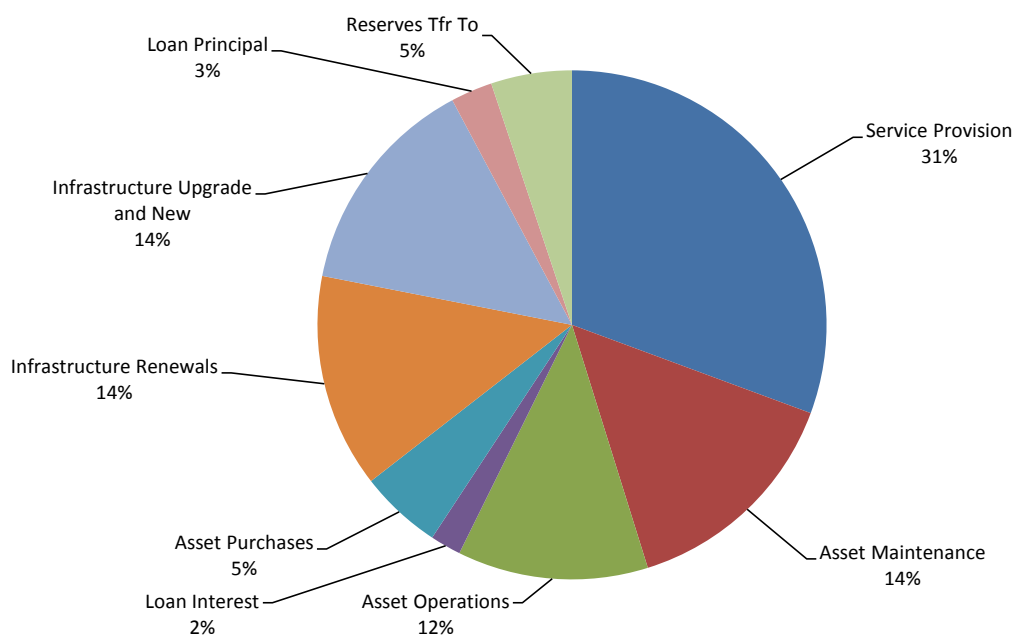
Buildings

* For every \$100 we spend, only \$47 are rate dollars. The other \$53 is from Grants, Fees and Charges

sourcing our funds



spending our funds



Reserve Summary

Reserve	Opening Balance	Transfer To	Transfer From	Closing Balance
General	8,734,346	662,725	(365,001)	9,032,070
Internal	5,775,343	352,725	(215,001)	5,913,067
Airport	169,523	52,000	-	221,523
Animal Control	32,106	-	-	32,106
Children Services	853,279	39,725	(115,001)	778,003
Committee Funds	614,845	-	-	614,845
Community Projects	337,866	-	-	337,866
Election	147,890	55,000	-	202,890
Employee Leave Entitlement	1,678,429	-	-	1,678,429
Environmental	21,499	100,000	(100,000)	21,499
Information Technology	377,000	-	-	377,000
Infrastructure	742,866	-	-	742,866
Operational Examination Contingency	130,500	-	-	130,500
Property Development	74,355	-	-	74,355
Recreation	409,189	-	-	409,189
Tourism	185,998	106,000	-	291,998
External	2,959,002	310,000	(150,000)	3,119,002
Other Contribution - Tathra Estate	41,000	-	-	41,000
S94 - Carparking	938,606	310,000	-	1,248,606
S94 - Open Space and Recreation	372,346	-	-	372,346
S94 - Roads	300,664	-	(150,000)	150,664
Unspent Loans	1,306,387	-	-	1,306,387
Plant	621,126	-	(366,500)	254,626
Internal	621,126	-	(366,500)	254,626
Plant Replacement	621,126	-	(366,500)	254,626
Sewer	12,927,066	1,931,000	-	14,858,066
Internal	9,672,116	1,931,000	-	11,603,116
Employee Leave Entitlement	100,040	-	-	100,040
Infrastructure	9,322,279	1,931,000	-	11,253,279
Loan Repayments	51,247	-	-	51,247
Sinking Fund	198,550	-	-	198,550
External	3,254,950	-	-	3,254,950
S64 - Sewer Headworks	3,254,950	-	-	3,254,950
Waste	4,961,351	1,662,000	-	6,623,351
Internal	707,762	-	-	707,762
Waste [Other]	707,762	-	-	707,762
External	4,253,589	1,662,000	-	5,915,589
Waste [Domestic]	4,253,589	1,662,000	-	5,915,589
Water	12,075,137	1,195,500	(3,383,000)	9,887,637
Internal	6,975,863	1,195,500	(3,383,000)	4,788,363
Employee Leave Entitlement	100,000	-	-	100,000
Infrastructure	6,875,863	1,195,500	(3,383,000)	4,688,363
External	5,099,274	-	-	5,099,274
S64 - Water Headworks	5,099,274	-	-	5,099,274

Bega Valley Shire Council

For the Years ending 30 June 2016

INCOME STATEMENT

	Actuals		
	2014	2015	2016
	\$'000	\$'000	\$'000
Income from Continuing Operations			
Revenue:			
Rates & Annual Charges	43,310	44,770	46,451
User Charges & Fees	14,213	15,530	15,775
Interest & Investment Revenue	2,318	2,073	1,584
Other Revenues	739	709	578
Grants & Contributions provided for Operating Purposes	11,026	14,020	16,021
Grants & Contributions provided for Capital Purposes	4,550	6,795	5,495
Other Income:			
Net Gains from the Disposal of Assets			
Joint Ventures & Associated Entities			
Total Income from Continuing Operations	76,156	83,897	85,904
Expenses from Continuing Operations			
Employee Benefits & On-Costs	27,491	29,445	29,074
Borrowing Costs	2,125	2,178	2,080
Materials & Contracts	18,923	17,521	17,140
Depreciation & Amortisation	23,296	23,296	22,312
Impairment			
Other Expenses	6,122	6,554	6,449
Interest & Investment Losses			
Net Losses from the Disposal of Assets	150		
Joint Ventures & Associated Entities			
Total Expenses from Continuing Operations	78,107	78,994	77,055
Operating Result from Continuing Operations	(1,951)	4,903	8,849
Discontinued Operations - Profit/(Loss)			
Net Profit/(Loss) from Discontinued Operations			
Net Operating Result for the Year	(1,951)	4,903	8,849
Net Operating Result before Grants and Contributions provided for Capital Purposes		(1,892)	3,354

Bega Valley Council
For the Years ending 30 June 2016
BALANCE SHEET

	Actuals		
	2014	2015	2016
	\$'000	\$'000	\$'000
ASSETS			
Current Assets			
Cash & Cash Equivalents	27,347	35,276	37,426
Investments [Current]	26,000	9,000	9,000
Receivables [Current]	5,401	4,396	4,545
Inventories [Current]	770	770	770
Other Assets [Current]	15	15	15
Total Current Assets	59,533	49,457	51,756
Non-Current Assets			
Receivables [Non-Current]	45	45	45
Infrastructure, Property, Plant & Equipment	988,737	1,004,262	1,019,326
Total Non-Current Assets	988,782	1,004,307	1,019,371
TOTAL ASSETS	1,048,315	1,053,764	1,071,127
LIABILITIES			
Current Liabilities			
Payables [Current]	5,483	1,075	1,067
Borrowings [Current]	3,006	2,525	3,180
Provisions [Current]	7,131	7,131	7,131
Total Current Liabilities	15,620	10,731	11,378
Non-Current Liabilities			
Borrowings [Non-Current]	32,760	33,543	36,576
Provisions [Non-Current]	4,202	4,202	4,202
Total Non-Current Liabilities	36,962	37,745	40,778
TOTAL LIABILITIES	52,582	48,476	52,156
Net Assets	995,733	1,005,288	1,018,971
EQUITY			
Retained Earnings	544,049	548,952	557,801
Revaluation Reserves	451,684	456,336	461,170
Council Equity Interest			
Minority Equity Interest			
Total Equity	995,733	1,005,288	1,018,971

Bega Valley Shire Council
For the Years ending 30 June 2016
CASH FLOW STATEMENT

	Actuals		
	2014	2015	2016
	\$'000	\$'000	\$'000
Cash Flows from Operating Activities			
Receipts:			
Rates & Annual Charges	43,322	45,232	46,367
User Charges & Fees	15,903	23,897	22,893
Interest & Investment Revenue Received	2,371		
Grants & Contributions	16,040	19,774	21,481
Other Receipts	4,909	2,782	2,162
Payments:			
Employee Benefits & On-Costs	(30,377)	(28,856)	(29,082)
Materials & Contracts	(22,199)	(26,559)	(24,288)
Borrowing Costs	(2,093)	(2,178)	(2,080)
Other Payments	(6,870)	(6,554)	(6,449)
Net Cash provided (or used in) Operating Activities	21,006	27,538	31,004
Cash Flows from Investing Activities			
Receipts:			
Sale of Infrastructure, Property, Plant & Equipment	1,232	2,326	2,417
Payments:			
Purchase of Infrastructure, Property, Plant & Equipment	(30,837)	(39,237)	(34,959)
Net Cash provided (or used in) Investing Activities	(29,605)	(36,911)	(32,542)
Cash Flows from Financing Activities			
Receipts:			
Proceeds from Borrowings & Advances	5,000	3,170	6,500
Payments:			
Repayment of Borrowings & Advances	(2,454)	(2,868)	(2,812)
Net Cash Flow provided (used in) Financing Activities	2,546	302	3,688
Net Increase/(Decrease) in Cash & Cash Equivalents	(6,053)	(9,071)	2,150
plus: Cash, Cash Equivalents & Investments - beginning of year	59,400	53,347	44,276
Cash, Cash Equivalents & Investments - end of the year	53,347	44,276	46,426

Bega Valley Shire Council

General	Actuals		
	2014 \$'000	2015 \$'000	2016 \$'000
Operating Budget (All Forecast Years Expressed In Constant 2016 Dollars)			
Rates and Annual Charges	19,974	20,615	21,641
Fees and Charges	4,558	5,489	5,755
Operating Grants	10,361	13,287	15,337
Other Revenue	1,618	1,649	1,183
Lease Income	296	370	213
Total Revenue	36,808	41,411	44,128
Service Provision	20,225	20,607	19,235
Asset Maintenance	7,544	6,225	8,959
Asset Operations	4,408	4,212	4,123
Loan Interest	635	742	711
Asset Depreciation	10,553	10,552	9,459
Total Expenses	43,364	42,338	42,487
Operating Surplus / (Deficit)	(6,556)	(927)	1,641
Capital Budget (All Forecast Years Expressed In Constant 2016 Dollars)			
Capital Grants	2,184	3,562	1,626
Developers Contribution	308	641	310
Capital Contributions	45	18	
Asset Sales	12	292	
Land Sales	200	264	
Loan Proceeds	5,000	3,170	6,500
Reserves Tfr From	9,239	7,697	365
Cashflow Generated By Annual Depreciation Charge	10,553	10,552	9,459
Total Receipts	27,540	26,196	18,259
Asset Purchases	562	90	91
Infrastructure Renewals	8,630	13,221	9,784
Infrastructure Upgrade and New	5,950	7,901	7,525
Loan Principal	1,595	1,753	1,838
Reserves Tfr To	3,717	2,304	663
Total Payments	20,453	25,269	19,900
Capital Surplus / (Deficit)	7,086	927	(1,641)
OVERALL SURPLUS / (DEFICIT)	▲ 530		

Bega Valley Shire Council

Plant	Actuals		
	2014 \$'000	2015 \$'000	2016 \$'000
Operating Budget (All Forecast Years Expressed In Constant 2016 Dollars)			
Rates and Annual Charges			
Fees and Charges	5,725	6,782	7,148
Operating Grants			
Other Revenue	357		
Lease Income			
Total Revenue	6,082	6,782	7,148
Service Provision	829	555	356
Asset Maintenance			
Asset Operations	3,553	4,239	4,121
Loan Interest			
Asset Depreciation	1,551	1,551	1,551
Total Expenses	5,933	6,345	6,028
Operating Surplus / (Deficit)	149	437	1,121
Capital Budget (All Forecast Years Expressed In Constant 2016 Dollars)			
Capital Grants			
Developers Contribution			
Capital Contributions			
Asset Sales	935	1,770	2,417
Land Sales			
Loan Proceeds			
Reserves Tfr From	926		367
Cashflow Generated By Annual Depreciation Charge	1,551	1,551	1,551
Total Receipts	3,411	3,321	4,335
Asset Purchases	3,560	3,692	5,455
Infrastructure Renewals			
Infrastructure Upgrade and New			
Loan Principal			
Reserves Tfr To		66	
Total Payments	3,560	3,758	5,455
Capital Surplus / (Deficit)	(149)	(437)	(1,121)
OVERALL SURPLUS / (DEFICIT)			

Bega Valley Shire Council


Waste	Actuals		
	2014 \$'000	2015 \$'000	2016 \$'000
Operating Budget (All Forecast Years Expressed In Constant 2016 Dollars)			
Rates and Annual Charges	7,068	7,238	7,411
Fees and Charges	1,586	1,565	1,523
Operating Grants	157	180	181
Other Revenue	211	185	181
Lease Income	1	1	1
Total Revenue	9,023	9,169	9,296
Service Provision	3,924	4,587	4,281
Asset Maintenance	2,310	2,498	2,546
Asset Operations	5		12
Loan Interest	7	7	6
Asset Depreciation	155	156	186
Total Expenses	6,400	7,248	7,030
Operating Surplus / (Deficit)	2,622	1,921	2,266
Capital Budget (All Forecast Years Expressed In Constant 2016 Dollars)			
Capital Grants			
Developers Contribution			
Capital Contributions			
Asset Sales			
Land Sales			
Loan Proceeds			
Reserves Tfr From	1,936	515	
Cashflow Generated By Annual Depreciation Charge	155	156	186
Total Receipts	2,091	671	186
Asset Purchases	1,684		
Infrastructure Renewals	2,839	2,215	777
Infrastructure Upgrade and New	11	12	13
Loan Principal	179	365	1,662
Reserves Tfr To			
Total Payments	4,714	2,592	2,452
Capital Surplus / (Deficit)	(2,622)	(1,921)	(2,266)
OVERALL SURPLUS / (DEFICIT)			


Bega Valley Shire Council


Water	Actuals		
	2014 \$'000	2015 \$'000	2016 \$'000
Operating Budget (All Forecast Years Expressed In Constant 2016 Dollars)			
Rates and Annual Charges	2,762	2,854	2,922
Fees and Charges	6,665	6,777	6,944
Operating Grants	151	141	149
Other Revenue	635	623	505
Lease Income			
Total Revenue	10,213	10,395	10,519
Service Provision	3,826	4,452	4,587
Asset Maintenance	1,748	1,553	1,942
Asset Operations	1,722	1,311	1,324
Loan Interest	0		
Asset Depreciation	4,204	4,204	4,252
Total Expenses	11,501	11,520	12,104
Operating Surplus / (Deficit)	(1,288)	(1,125)	(1,585)
Capital Budget (All Forecast Years Expressed In Constant 2016 Dollars)			
Capital Grants			
Developers Contribution	700	988	1,022
Capital Contributions			
Asset Sales	35		
Land Sales			
Loan Proceeds			
Reserves Tfr From		2,960	3,383
Cashflow Generated By Annual Depreciation Charge	4,204	4,204	4,252
Total Receipts	4,939	8,152	8,657
Asset Purchases	16		
Infrastructure Renewals	1,839	2,459	2,493
Infrastructure Upgrade and New	768	3,577	3,383
Loan Principal	3	3	
Reserves Tfr To	1,025	988	1,196
Total Payments	3,652	7,027	7,072
Capital Surplus / (Deficit)	1,288	1,125	1,585
OVERALL SURPLUS / (DEFICIT)			


Bega Valley Shire Council


Sewer	Actuals		
	2014 \$'000	2015 \$'000	2016 \$'000
Operating Budget (All Forecast Years Expressed In Constant 2016 Dollars)			
Rates and Annual Charges	13,513	14,063	14,478
Fees and Charges	1,510	1,328	1,340
Operating Grants	126	123	129
Other Revenue	688	614	518
Lease Income			
Total Revenue	15,837	16,128	16,465
Service Provision	4,010	4,054	4,041
Asset Maintenance	769	1,138	1,985
Asset Operations	4,169	4,871	3,271
Loan Interest	1,483	1,429	1,363
Asset Depreciation	6,834	6,833	6,864
Total Expenses	17,265	18,325	17,523
Operating Surplus / (Deficit)	(1,428)	(2,197)	(1,058)
Capital Budget (All Forecast Years Expressed In Constant 2016 Dollars)			
Capital Grants			
Developers Contribution	1,216	1,586	2,538
Capital Contributions	98		
Asset Sales	35		
Land Sales			
Loan Proceeds			
Reserves Tfr From	1,143	1,586	
Cashflow Generated By Annual Depreciation Charge	6,834	6,833	6,864
Total Receipts	9,325	10,005	9,401
Asset Purchases	94		
Infrastructure Renewals	1,336	2,030	2,149
Infrastructure Upgrade and New	4,222	1,310	3,302
Loan Principal	844	1,100	961
Reserves Tfr To	1,401	3,368	1,931
Total Payments	7,897	7,808	8,343
Capital Surplus / (Deficit)	1,428	2,197	1,058
OVERALL SURPLUS / (DEFICIT)			


	Community, Relations and Leisure						
	Children, Families and Ageing	Community, Culture and Information	Leisure and Recreation				Community, Relations and Leisure Administration
Operating Budget							
Rates and Annual Charges		402,500	705,500				
Fees and Charges	1,342,925	361,000	1,131,000				5,000
Operating Grants	1,929,725	153,500					
Other Revenue	9,600	54,000					
Lease Income		31,500	111,000				
Internal Revenue		532,000					540,000
Total Revenue	3,282,250	1,534,500	1,947,500				545,000
Employment Costs	2,637,000	2,580,000	1,422,000				546,000
Operating Costs	654,597	732,000	319,000				46,500
Asset Maintenance	59,500	85,500	296,500				
Asset Operations	88,429	87,500	1,354,500				
Loan Interest		162,000					
Asset Depreciation	44,000	500,000	803,000				
Internal Costs	177,000	659,000	152,000				66,000
Total Expenses	3,660,526	4,806,000	4,347,000				658,500
Operating Result	(378,276)	(3,271,500)	(2,399,500)				(113,500)
Capital Budget							
Capital Grants							
Developers Contribution							
Capital Contributions							
Asset Sales							
Land Sales							
Loan Proceeds							
Reserves Tfr From	115,001						
Cashflow Generated by Depreciation	44,000	500,000	803,000				
Total Receipts	159,001	500,000	803,000				
Asset Purchases		90,500					
Infrastructure Renewals		440,000	1,320,000				
Infrastructure Upgrade and New							
Loan Principal		350,000					
Reserves Tfr To	39,725						
Total Payments	39,725	880,500	1,320,000				
Capital Result	119,276	(380,500)	(517,000)				
General Revenue Funding	(259,000)	(3,652,000)	(2,916,500)	-	-	-	(113,500)
Overall Surplus / (Deficit)	-	-	-	-	-	-	-

	Strategy and Business Services						
	Business Growth	Business Services	Financial Management	Strategy			Strategy and Business Services Administration
Operating Budget							
Rates and Annual Charges	471,000		152,000				16,582,000
Fees and Charges		69,500	75,500				
Operating Grants							5,444,500
Other Revenue			10,000				822,500
Lease Income							
Internal Revenue		12,420,000	1,350,000				
Total Revenue	471,000	12,489,500	1,587,500				22,849,000
Employment Costs	121,000	9,782,500	884,000	169,000			494,000
Operating Costs	451,500	1,248,500	413,500	47,500			653,000
Asset Maintenance		27,000					
Asset Operations		264,500					
Loan Interest			237,000				
Asset Depreciation	9,000	392,000					
Internal Costs	67,000	495,000	308,000	6,000			51,000
Total Expenses	648,500	12,209,500	1,842,500	222,500			1,198,000
Operating Result	(177,500)	280,000	(255,000)	(222,500)			21,651,000
Capital Budget							
Capital Grants							
Developers Contribution							
Capital Contributions							
Asset Sales							
Land Sales							
Loan Proceeds							6,500,000
Reserves Tfr From							
Cashflow Generated by Depreciation	9,000	392,000					
Total Receipts	9,000	392,000					6,500,000
Asset Purchases							
Infrastructure Renewals							538,000
Infrastructure Upgrade and New							6,500,000
Loan Principal			869,000				
Reserves Tfr To	106,000						
Total Payments	106,000		869,000				7,038,000
Capital Result	(97,000)	392,000	(869,000)				(538,000)
General Revenue Funding	(274,500)	672,000	(1,124,000)	(222,500)	-	-	21,113,000
Overall Surplus / (Deficit)	-	-	-	-	-	-	-

	Planning and Environment						
	Building and Health Services	Environment Services	Planning Services				Planning and Environment Administration
Operating Budget							
Rates and Annual Charges		791,000					
Fees and Charges	1,372,500	47,000	500,000				
Operating Grants	40,000	200,500					
Other Revenue	106,000	1,000	4,000				
Lease Income							
Internal Revenue	40,000	120,000					
Total Revenue	1,558,500	1,159,500	504,000				
Employment Costs	1,501,000	882,000	935,000				926,000
Operating Costs	329,500	850,500	182,000				23,500
Asset Maintenance	4,000	45,000					
Asset Operations							
Loan Interest							
Asset Depreciation	7,000						
Internal Costs	314,000	176,000	286,000				205,000
Total Expenses	2,155,500	1,953,500	1,403,000				1,154,500
Operating Result	(597,000)	(794,000)	(899,000)				(1,154,500)
Capital Budget							
Capital Grants							
Developers Contribution							
Capital Contributions							
Asset Sales							
Land Sales							
Loan Proceeds							
Reserves Tfr From		40,000					
Cashflow Generated by Depreciation	7,000						
Total Receipts	7,000	40,000					
Asset Purchases							
Infrastructure Renewals							
Infrastructure Upgrade and New							
Loan Principal							
Reserves Tfr To		100,000					
Total Payments		100,000					
Capital Result	7,000	(60,000)					
General Revenue Funding	(590,000)	(854,000)	(899,000)	-	-	-	(1,154,500)
Overall Surplus / (Deficit)	-	-	-	-	-	-	-

	Transport and Utilities						
	Civil Assets	Emergency Services	Sewer Services	Works	Transport Services	Waste Services	Water Services
Operating Budget							
Rates and Annual Charges	658,000	599,500	14,478,000		1,229,000	7,410,500	2,921,500
Fees and Charges			1,340,000	7,869,000		1,522,500	6,944,000
Operating Grants	116,000	449,500	129,000		7,003,500	181,000	149,000
Other Revenue	37,000		518,000		6,000	181,000	504,500
Lease Income	55,000			15,000		1,000	
Internal Revenue				655,000			
Total Revenue	866,000	1,049,000	16,465,000	8,539,000	8,238,500	9,296,000	10,519,000
Employment Costs			795,000	205,000		211,000	852,500
Operating Costs	86,000	817,500	921,000	334,000		3,046,500	1,348,000
Asset Maintenance	341,000		1,984,500	127,000	7,973,500	2,545,500	1,941,500
Asset Operations	40,500	173,000	3,271,000	5,075,500	1,160,000	12,000	1,324,000
Loan Interest	146,000		1,363,000	75,000	91,000	6,000	
Asset Depreciation	622,000	23,000	6,863,785	1,675,000	6,934,670	185,903	4,252,290
Internal Costs	38,000	110,000	2,325,000	177,000	267,000	1,023,000	2,386,000
Total Expenses	1,273,500	1,123,500	17,523,285	7,668,500	16,426,170	7,029,903	12,104,290
Operating Result	(407,500)	(74,500)	(1,058,285)	870,500	(8,187,670)	2,266,098	(1,585,290)
Capital Budget							
Capital Grants					1,625,500		
Developers Contribution			2,537,500				1,021,500
Capital Contributions							
Asset Sales				2,417,000			
Land Sales							
Loan Proceeds							
Reserves Tfr From	60,000			366,500	150,000		3,383,000
Cashflow Generated by Depreciation	622,000	23,000	6,863,785	1,675,000	6,934,670	185,903	4,252,290
Total Receipts	682,000	23,000	9,401,285	4,458,500	8,710,170	185,903	8,656,790
Asset Purchases				5,455,000			
Infrastructure Renewals	325,000		2,149,000		6,161,000		2,493,000
Infrastructure Upgrade and New	260,000		3,302,000		765,000	777,000	3,383,000
Loan Principal	306,000		961,000	119,000	194,000	13,000	
Reserves Tfr To	52,000		1,931,000			1,662,000	1,195,500
Total Payments	943,000		8,343,000	5,574,000	7,120,000	2,452,000	7,071,500
Capital Result	(261,000)	23,000	1,058,285	(1,115,500)	1,590,170	(2,266,098)	1,585,290
General Revenue Funding	(668,500)	(51,500)	-	(245,000)	(6,597,500)	-	-
Overall Surplus / (Deficit)	-	-	-	-	-	-	-

	Transport and Utilities (cont)						
	Transport and Utility Group Administration						
Operating Budget							
Rates and Annual Charges	50,000						
Fees and Charges	129,500						
Operating Grants							
Other Revenue	1,000						
Lease Income							
Internal Revenue	3,815,000						
Total Revenue	3,995,500						
Employment Costs	2,212,000						
Operating Costs	259,000						
Asset Maintenance							
Asset Operations							
Loan Interest							
Asset Depreciation							
Internal Costs	526,000						
Total Expenses	2,997,000						
Operating Result	998,500						
Capital Budget							
Capital Grants							
Developers Contribution	310,000						
Capital Contributions							
Asset Sales							
Land Sales							
Loan Proceeds							
Reserves Tfr From							
Cashflow Generated by Depreciation							
Total Receipts	310,000						
Asset Purchases							
Infrastructure Renewals							
Infrastructure Upgrade and New							
Loan Principal							
Reserves Tfr To	310,000						
Total Payments	310,000						
Capital Result							
General Revenue Funding	998,500	-	-	-	-	-	-
Overall Surplus / (Deficit)	-	-	-	-	-	-	-

	Organisation Development and Governance						
	Organisation Development and Governance						
Operating Budget							
Rates and Annual Charges							
Fees and Charges							
Operating Grants							
Other Revenue	132,000						
Lease Income							
Internal Revenue							
Total Revenue	132,000						
Employment Costs	1,509,500						
Operating Costs	1,363,000						
Asset Maintenance							
Asset Operations							
Loan Interest							
Asset Depreciation							
Internal Costs	366,000						
Total Expenses	3,238,500						
Operating Result	(3,106,500)						
Capital Budget							
Capital Grants							
Developers Contribution							
Capital Contributions							
Asset Sales							
Land Sales							
Loan Proceeds							
Reserves Tfr From							
Cashflow Generated by Depreciation							
Total Receipts							
Asset Purchases							
Infrastructure Renewals							
Infrastructure Upgrade and New							
Loan Principal							
Reserves Tfr To	55,000						
Total Payments	55,000						
Capital Result	(55,000)						
General Revenue Funding	(3,161,500)	-	-	-	-	-	-
Overall Surplus / (Deficit)	-	-	-	-	-	-	-