



**Quarterly Budget Review Statement
September 2017**

2017-18 FINANCIAL YEAR



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Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Bega Valley Shire Council for the quarter ended 30/09/17 indicates that Council's projected financial position at 30/06/18 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.



Signed:

Graham Stubbs
Chief Financial Officer

Date:

14/11/2017

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2017

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2017/18	Approved Changes			Revised Budget 2017/18	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Sep QBRs	Dec QBRs	Mar QBRs					
Income									
Rates and Annual Charges	49,105	-	-	-	49,105	-	1	49,105	48,245
User Charges and Fees	18,186	-	-	-	18,186	-	2	18,186	4,784
Investment Income	1,379	-	-	-	1,379	-	3	1,379	211
Other Revenues	843	-	-	-	843	-		843	275
Grants and Contributions Operating	13,472	-	-	-	13,472	6,400	4	19,872	2,790
Grants and Contributions Capital	6,522	-	-	-	6,522	3,748	5	10,270	1,124
Net gain from disposal of assets	-	-	-	-	-	-		-	-
Share of Interests in Joint Ventures	-	-	-	-	-	-		-	-
Total Income from Continuing Operations	89,507	-	-	-	89,507	10,148		99,655	57,429
Expenses									
Employee Costs	31,920	-	-	-	31,920	-	6	31,920	7,070
Finance Costs	2,243	-	-	-	2,243	-	7	2,243	87
Materials & Contracts	21,673	-	-	-	21,673	7,474	8	29,147	6,619
Depreciation & Amortisation	26,229	-	-	-	26,229	-	9	26,229	6,557
Other Expenses	6,757	-	-	-	6,757	-	9	6,757	1,640
Net Loss from disposal of assets	-	-	-	-	-	-		-	-
Total Expenses from Continuing Operations	88,822	-	-	-	88,822	7,474		96,296	21,973
Net Operating Result from Continuing Operations	685	-	-	-	685	2,674		3,359	35,456
Discontinued Operations - Surplus/(Deficit)	-	-	-	-	-	-		-	-
Net Operating Result from All Operations	685	-	-	-	685	2,674		3,359	35,456
Net Operating Result before Capital Items	(5,837)	-	-	-	(5,837)	(1,074)		(6,911)	34,332

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2017

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2017/18	Approved Changes			Revised Budget 2017/18	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Sep QBRs	Dec QBRs	Mar QBRs					
Income									
Children, Families and Ageing	3,956	-	-	-	3,956	-	10	3,956	1,312
Community, Culture and Information	855	-	-	-	855	-		855	513
Community, Relations & Leisure Coordination	-	-	-	-	-	-		-	1
Leisure and Recreation	972	-	-	-	972	-		972	214
Organisation Development & Governance	165	-	-	-	165	-		165	1
Building and Health Services	1,743	-	-	-	1,743	-		1,743	653
Environment Services	338	-	-	-	338	-		338	50
Planning Services	582	-	-	-	582	-		582	119
Planning & Environment Coordination	8	-	-	-	8	-		8	-
Strategy and Business Services Coordination	-	-	-	-	-	-		-	-
Business Services	62	-	-	-	62	-		62	16
Economic Development	267	-	-	-	267	-		267	38
Financial Management	592	-	-	-	592	-		592	87
Civil Assets	984	-	-	-	984	-		984	604
Fire & Emergency Services	346	-	-	-	346	-		346	-
Sewer Services	17,235	-	-	-	17,235	-		17,235	15,276
Transport & Utility Group	2,400	-	-	-	2,400	-		2,400	643
Transport Services	52	-	-	-	52	6,400	21	6,452	1
Waste Services	10,088	-	-	-	10,088	-		10,088	8,176
Water Supplies	11,154	-	-	-	11,154	-		11,154	4,943
Works	6,731	-	-	-	6,731	-		6,731	1,689
Council Wide	45,558	-	-	-	45,558	-		45,558	27,207
Project Development Service	-	-	-	-	-	-		-	-
Strategy and Asset Services	-	-	-	-	-	-		-	-
Total Income from Continuing Operations	104,088	-	-	-	104,088	6,400		110,488	61,543

Income & Expenses Budget Review Statement

Budget review for the quarter ended 30 September 2017

Income & Expenses - Council Consolidated

(\$000's)	Original Budget 2017/18	Approved Changes			Revised Budget 2017/18	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Sep QBRs	Dec QBRs	Mar QBRs					
Expenses									
Children, Families and Ageing	3,972	-	-	-	3,972	231	10	4,203	1,339
Community, Culture and Information	3,952	-	-	-	3,952	248	11	4,200	1,012
Community, Relations & Leisure Coordination	612	-	-	-	612	-		612	130
Leisure and Recreation	3,993	-	-	-	3,993	15	12	4,008	797
Organisation Development & Governance	4,063	-	-	-	4,063	-		4,063	1,383
Building and Health Services	2,001	-	-	-	2,001	26	13	2,027	480
Environment Services	2,171	-	-	-	2,171	75	14	2,246	445
Planning Services	1,533	-	-	-	1,533	35	15	1,568	337
Planning & Environment Coordination	902	-	-	-	902	2	16	904	177
Strategy and Business Services Coordination	814	-	-	-	814	-		814	173
Business Services	2,923	-	-	-	2,923	-		2,923	804
Economic Development	835	-	-	-	835	350	17	1,185	170
Financial Management	1,973	-	-	-	1,973	59	18	2,032	370
Civil Assets	1,022	-	-	-	1,022	32	19	1,054	138
Fire & Emergency Services	994	-	-	-	994	-		994	68
Sewer Services	11,500	-	-	-	11,500	-		11,500	2,637
Transport & Utility Group	691	-	-	-	691	-	20	691	720
Transport Services	8,061	-	-	-	8,061	6,400	21	14,461	2,187
Waste Services	7,877	-	-	-	7,877	-		7,877	2,180
Water Supplies	8,261	-	-	-	8,261	-		8,261	1,620
Works	6,059	-	-	-	6,059	-		6,059	1,878
Council Wide	7,677	-	-	-	7,677	-		7,677	1,734
Project Development Service	-	-	-	-	-	-		-	2
Strategy and Asset Services	1,080	-	-	-	1,080	-	20	1,080	28
Total Expenses from Continuing Operations	82,966	-	-	-	82,966	7,473		90,439	20,809
Net Operating Result from Continuing Operations before Capital Items	21,122	-	-	-	21,122	(1,073)		20,049	40,734

Note: Internal Income and Expenses has been included in this report.

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Note	Sub-Note	Details	
1		Rates and Annual Charges	
		Rates and Annual charges revenue is as per the budget. Pensioner subsidies from state government (\$700K) is expected by the end of December 2017.	
2		User Charges and Fees	
		User Charges and Fees is tracking within the budget. Council has invoiced 1st installment for the year.	
3		Investment Income	
		Investment Income is tracking within the budget.	
4		Grants and Contributions Operating	
		Increase in Operating Grants and Contribution relates to receipt of new grants from the following:	
	a	The Natural Disaster Relief and Recovery Arrangements (NDDRA) grant for 3 floods occurred in FY15/16.	
		2 floods in January 2016- anticipated grant income	2,900k
		Flood in June 2016- anticipated grant income	3,500k
5		Grants and Contributions Capital	
		Council has received new grants for the following projects:	
	a	Active Transport Grant New for Bike Track from Tathra to Kalaru	2,100k
	b	Active Transport Grant New for Bike Track in Merimbula	1,400k
	c	National Stronger Regions Fund (NSRF) for North Bega Sewer System	248k
6		Employee Costs	
		Employee costs is tracking within the budget. There are few vacant positions across the council and is anticipated few savings in the overall employee costs. No budget adjustments required at this stage.	
7		Finance Costs	
		Finance costs are under the budget for the first quarter as most of loans repayment fall due in 2 nd and 4 th quarter of the year. The cost is anticipated as per the budget by the end of the year	
8		Materials & Contracts	
		Materials and Contracts budget is tracking within the original forecasts. There has been a significant increase in material and contract expenses mainly due to following:	
	a	New operating grants and contribution	6,400k
	b	Unspent grants from FY16/17	1,074k
9		Depreciation and Other Expenses	
		Depreciation and Other expenses are tracking within the budget. No budget adjustments identified for the quarter.	

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Note	Sub-Note	Details
10		<p>Children, Families and Ageing</p> <p>The Children, Families and Ageing Administration cost centre is significantly under budget in both income and expenditure due to a decision to cost administration expenses to related grant-funded programs directly. This new approach makes financial management more efficient for the programs and reduces unnecessary duplication of financial transactions. As a result, until end of financial year it is expected that the Children, Families and Ageing Administration cost centre will be minimally utilised and that all 11 cost centres associated with the Children, Families and Ageing section will see corresponding minor increases in both income and expenditure.</p> <p>The balanced budget for the National Disability Insurance Scheme cost centre was based on projected operational income and expenses relating to Council's provision of NDIS Support Coordination services. However, due to demand in the community and a gap in the market, BVSC now also undertakes Plan Management services for clients, acting as a financial broker for individuals who choose not to financially manage their own NDIS plans. It was not possible to budget for this NDIS activity prior to July 2017 due to uncertainty about the rate of growth of this activity. Plan Management activities are cost neutral to Council as the National Disability Insurance Agency reimburses Council for all client expenditure relating to Plan Management. However, due to Plan Management activities, both the income and expenditure under the National Disability Insurance Scheme cost centre for 2017/18 will be significantly higher than expected (well over 2000%) - though is still expected to yield a balanced budget.</p> <p>Budgeted increase in expenses relates to unspent grant from FY16/17</p>
11		<p>Community, Culture and Information</p> <p>Community, Culture and Information is tracking within the budget. The variation for September quarter relates to unspent grant from FY16/17</p>
12		<p>Leisure and Recreation</p> <p>Leisure and Recreation is tracking within the budget. The income from pools is slightly below the target due to its seasonal nature and will be realised in 2nd and 3rd quarter of the year. The variation for September quarter relates to unspent grant from FY16/17.</p>
13		<p>Building and Health Services</p> <p>Building and Health Services is tracking within the budget. The variation for September quarter relates to unspent grant from FY16/17</p>
14		<p>Environment Services</p> <p>Environment Services is tracking within the budget. Majority of the grant income is anticipated to be received by the end of the year. The variation for September quarter relates to unspent grant from FY16/17</p>
15		<p>Planning Services</p> <p>Planning Services is tracking within the budget. The variation for September quarter relates to unspent grant from FY16/17</p>
16		<p>Planning & Environment Coordination</p> <p>Planning Services is tracking within the budget. The variation for September quarter relates to unspent grant from FY16/17</p>
17		<p>Economic Development</p> <p>Economic Development is tracking within the budget. The variation for September quarter relates to unspent grant from FY16/17</p>
18		<p>Financial Management</p> <p>Financial Management is tracking within the budget. The variation for September quarter relates to unspent grant from FY16/17</p>

Income & Expenses Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Note	Sub-Note	Details
19		Civil Assets
		Civil Assets is tracking within the budget. The variation for September quarter relates to unspent grant from FY16/17
20		Transport & Utility Group and Assets and Strategy Group
		Transport & Utility Group and Strategy and Asset Service is tracking within the budget. The over expenditure is due to overlap of salaries and wages cost of Strategy and Assets Services. Strategy and Assets Services cost is well below the budget. This will be resolved in December quarter.
21		Transport Services
		Transport Services is tracking within the budget. The variation for September quarter relates to the flood grant anticipated from NDDRA.

Capital Budget Review Statement

Budget review for the quarter ended 30 September 2017

Capital Budget - Council Consolidated

(\$000's)	Original Budget 2017/18	Approved Changes			Revised Budget 2017/18	Variations for this Sep Qtr	Notes	Projected Year End Result	Actual YTD figures
		Sep QBRs	Dec QBRs	Mar QBRs					
Income									
New Loans	6,200	-	-	-	6,200	-	1	6,200	-
Receipts from Sale of Assets	1,350	-	-	-	1,350	-	2	1,350	127
Reserves Transfer From	19,913				19,913	1,500	3	21,413	-
Grants and Contributions Capital	6,522	-	-	-	6,522	3,748	4	10,270	1,124
Total Income from Continuing Operations	33,985	-	-	-	33,985	5,248		39,233	1,251
Expenses									
Employee Costs	1,027	-	-	-	1,027	-		1,027	389
Materials & Contracts	32,097	-	-	-	32,097	3,174	5	35,271	4,543
Loan Repayments (Principal)	4,003	-	-	-	4,003	-	6	4,003	243
Reserves Transfer To	17,027	-	-	-	17,027	1,000	7	18,027	-
Total Expenses from Continuing Operations	54,154	-	-	-	54,154	4,174		58,328	5,175
Net Operating Result from Continuing Operations	(20,169)	-	-	-	(20,169)	1,074		(19,095)	(3,924)
Discontinued Operations - Surplus/(Deficit)					-			-	-
Net Operating Result from Capital Operations	(20,169)	-	-	-	(20,169)	1,074		(19,095)	(3,924)
Total capital expense is made up of:									
Renewals	18,686				18,686	-		18,686	1,293
New Assets	14,438	-	-	-	14,438	3,174		17,612	3,639
Total	33,124	-	-	-	33,124	3,174		36,298	4,932

Capital Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Note	Sub-Note	Details	
1		New Loans The loan is planned to be drawn towards the end of the year.	
2		Receipts from Sale of Assets Sale of assets corresponds to the purchase of assets. Purchase and sale of the assets are as per the original plan.	
3		Reserves Transfer From Reserves transfer from relates to the unspent grant from FY16/17. Please refer Annex 1: Unspent Grants 16/17 for detail.	1,500k
4		Grants and Contributions Capital Budget variance for this quarter relates to new grants from:	
	a	Active Transport Grant New for Bike Track from Tathra to Kalaru	2,100k
	b	Active Transport Grant New for Bike Track in Merimbula	1,400k
	c	National Stronger Regions Fund (NSRF) for North Bega Sewer System	248k
5		Materials and Contract Capital expenditure is tracking within the budget. Capital programs are as per the original schedule. Budget adjustments for the quarter relates to:	
	a	New grant	3,748k
	b	Unspent Grant from FY16/17 for capital purpose	427k
	c	Sewer - North Bega Project anticipated at lesser cost	(500k)
	d	Sewer - West Pambula Sewer Project abandoned due to financially non-viable	(500k)
6		Loan Repayments (Principal) Loan Principal Repayments is under the budget for first quarter as most of loans repayment fall due in 2nd and 4th quarter of the year. The cost is anticipated as per the budget by the end of the year.	
7		Reserves Transfer To	
	a	Sewer - North Bega Project anticipated at lesser cost. This fund is transferred to reserve for future projects	500k
	b	Sewer - West Pambula Sewer Project abandoned due to financially non-viable. This fund is transferred to reserve for future projects	500k

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2017

Cash & Investments - Council Consolidated

(\$000's)	Reserve Acc No	Original Budget 2017/18	Approved Changes			Revised Budget 2017/18	Variations for this Sep Qtr		Projected Year End Result	Actual YTD figures
			Sep QBRs	Dec QBRs	Mar QBRs					
Externally Restricted ⁽¹⁾										
Asset Replacement Reserve [Sewer Fund]	03130.8020.7951	15,136	-	-	-	15,136	1,000	1	16,136	18,194
Asset Replacement Reserve [Water Fund]	02130.8020.7928	9,329	-	-	-	9,329	-		9,329	9,016
Other Contribution - Tathra Estate	01130.8020.7991	41	-	-	-	41	-		41	41
S64 - Sewer Headworks	03130.8020.7938	4,436	-	-	-	4,436	-		4,436	4,436
S64 - Water Headworks	02130.8020.7939	1,866	-	-	-	1,866	-		1,866	3,866
S94 - Carparking	01130.8020.7940	709	-	-	-	709	-		709	659
S94 - Land Acquisitions	01130.8020.7942	23	-	-	-	23	-		23	17
S94 - Open Space and Recreation	01130.8020.7943	201	-	-	-	201	-		201	157
S94 - Public Reserve Acquisition	01130.8020.7945	400	-	-	-	400	-		400	400
S94 - Roads	01130.8020.7946	117	-	-	-	117	-		117	-
S94 - Streetscapes	01130.8020.7948	13	-	-	-	13	-		13	-
S94- Woodlands Lane	01130.8020.7994	20	-	-	-	20	-		20	20
S94 - Community Facilities	01130.8020.7941	27	-	-	-	27	-		27	27
S94A	01130.8020.7949	12	-	-	-	12	-		12	12
Unspent Grants	01130.8020.7977	4,100	-	-	-	4,100	(1,500)	2	2,600	5,300
Unspent Loans	01130.8020.7978	1,443	-	-	-	1,443	-		1,443	43
Waste Management [Domestic]	01130.8020.7979	6,965	-	-	-	6,965	-		6,965	5,989
Water Fund - Unrestricted		3,229				3,229	-		3,229	3,229
Sewer Fund - Unrestricted		1,682				1,682	-		1,682	1,682
Total Externally Restricted		49,749	-	-	-	49,749	(500)		49,249	53,088

(1) Funds that must be spent for a specific purpose

(1) Funds that must be spent for a specific purpose

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2017

Cash & Investments - Council Consolidated

		Original Budget 2017/18	Approved Changes			Revised Budget 2017/18	Variations for this Sep Qtr	Projected Year End Result	Actual YTD figures
(\$000's)	Reserve Acc No		Sep QBRs	Dec QBRs	Mar QBRs				
Internally Restricted ⁽²⁾									
Access Committee Reserve	01130.8020.7995	38	-	-	-	38	-	38	38
Airport Reserve	01130.8020.7900	265	-	-	-	265	-	265	272
Animal Control Reserve	01130.8020.7901	42	-	-	-	42	-	42	42
Asset Replacement Reserve [General Fund]	01130.8020.7902	643	-	-	-	643	-	643	943
Brighter Futures [Vehicle Replacement]	01130.8020.7904	30	-	-	-	30	-	30	30
Candelo Park Maintenance	01130.8020.7905	22	-	-	-	22	-	22	22
Children Services Reserve	01130.8020.7907	511	-	-	-	511	-	511	527
Committee Funds [Cemetery]	01130.8020.7908	430	-	-	-	430	-	430	430
Committee Funds [Halls]	01130.8020.7909	166	-	-	-	166	-	166	166
Election Expenses	01130.8020.7915	55	-	-	-	55	-	55	-
E-Levy Reserve	01130.8020.7916	11	-	-	-	11	-	11	101
Employee Leave Entitlement	01130.8020.7917	1,932	-	-	-	1,932	-	1,932	1,582
Foreshore Reserves	01130.8020.7986	25	-	-	-	25	-	25	25
Gallery Donations	01130.8020.7921	10	-	-	-	10	-	10	10
Information Technology Facilities	01130.8020.7922	148	-	-	-	148	-	148	288
Insurance Claims [Unspent]	01130.8020.7923	72	-	-	-	72	-	72	72
Insurance Excess Reserve	01130.8020.7924	100	-	-	-	100	-	100	100
Merimbula Jetty Maintenance and Improve	01130.8020.7926	46	-	-	-	46	-	46	46
Mirador Asset Protection Developmen	01130.8020.7988	150	-	-	-	150	-	150	150
Narira Village	01130.8020.7927	106	-	-	-	106	-	106	106
Old Bega Racecourse Development	01130.8020.7989	33	-	-	-	33	-	33	33
Operational Examination Contingency	01130.8020.7929	27	-	-	-	27	-	27	27
Plant Replacement Reserve	01130.8020.7930	320	-	-	-	320	-	320	46
Property Development Reserve	01130.8020.7931	182	-	-	-	182	-	182	182
Property Sale 73 Upper St	01130.8020.7932	164	-	-	-	164	-	164	164
Quarries and Gravel Pits	01130.8020.7935	724	-	-	-	724	-	724	724
Revotes	01130.8020.7936	512	-	-	-	512	-	512	536
Saleyard Reserve	01130.8020.7950	58	-	-	-	58	-	58	58
SV - Airport	01130.8020.7954	83	-	-	-	83	-	83	83
SV - Armco Culvert Restoration	01130.8020.7955	191	-	-	-	191	-	191	191
SV - Public Domain and Buildings	01130.8020.7966	751	-	-	-	751	-	751	303
SV - Sportsground	01130.8020.7969	98	-	-	-	98	-	98	98
SV - VIC and Tourism	01130.8020.7972	650	-	-	-	650	-	650	650
SV - Recreation Facilities	01130.8020.7967	469	-	-	-	469	-	469	469
Tura Beach Country Club Crown Land	01130.8020.7975	22	-	-	-	22	-	22	22
Waste Management [Other]	01130.8020.7980	483	-	-	-	483	-	483	483
Budget Contingency Reserve	10410.6000.2992	365	-	-	-	365	-	365	365

Cash & Investments Budget Review Statement

Budget review for the quarter ended 30 September 2017

Cash & Investments - Council Consolidated

(\$000's)	Reserve Acc No	Original Budget 2017/18	Approved Changes			Revised Budget 2017/18	Variations for this Sep Qtr	Projected Year End Result	Actual YTD figures
			Sep QBRS	Dec QBRS	Mar QBRS				
Total Internally Restricted		9,934	-	-	-	9,934	-	9,934	9,384
(2) Funds that Council has earmarked for a specific purpose									
Unrestricted (i.e. available after the above Restrictions)		2,426				2,426		2,426	5,301
Total Cash & Investments		62,109	-	-		62,109	(500)	61,609	67,773

Cash & Investments Budget Review Statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Sub-note	Details	
1		Transfer of fund to the Sewer Asset Replacement Reserve is due to:	
	a	Sewer - North Bega Project anticipated at lesser cost	(500k)
	b	Sewer - West Pambula Sewer Project abandoned due to financially non-viable	(500k)
2		Unspent Grant from FY16/17 allocated to respective cost centres - Please refer Annex 1: Unspent Grants FY16/17	1,500k

Cash & Investments Budget Review Statement

Comment on Cash & Investments Position

Investments

Investments have been invested in accordance with Council's Investment Policy.

The Cash at Bank figure included in the Cash & Investment Statement totals \$67,773,054

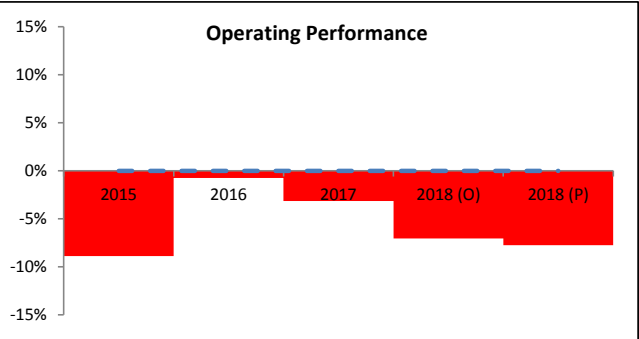
This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 30/09/17

Reconciliation Status

The YTD Cash & Investment figure reconciles to the actual balances held as follows:

		\$ 000's
Cash at Bank (as per bank statements)		2,758,189
Investments on Hand		64,900,000
less: Unpresented Cheques	(Timing Difference)	(833)
add: Undeposited Funds	(Timing Difference)	115,697
less: Identified Deposits (not yet accounted in Ledger)	(Require Actioning)	
add: Identified Outflows (not yet accounted in Ledger)	(Require Actioning)	
less: Unidentified Deposits (not yet actioned)	(Require Investigation)	
add: Unidentified Outflows (not yet actioned)	(Require Investigation)	
Reconciled Cash at Bank & Investments		67,773,054
Balance as per Review Statement:		67,773,054

Key Performance Indicators (KPIs)

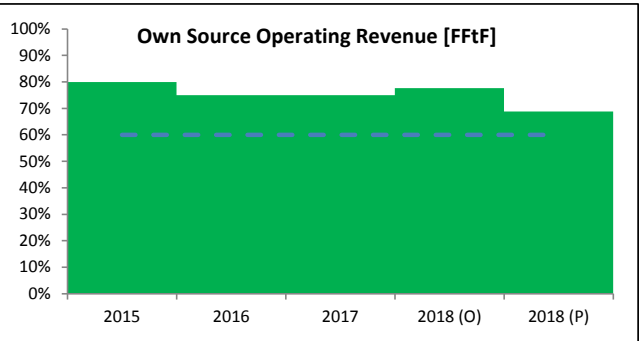


Source of Benchmark: Code of Accounting Practice and Financial Reporting #24

Purpose
The ratio measures Council's achievement of containing operating expenditure within operating revenue

Commentary
The proposed budget shows a further decline in Council's operating performance. This is due to additional item of expenditure recognised in the budget relating to unspent grants and carry forward works.

Ratio achieves benchmark
Ratio is outside benchmark



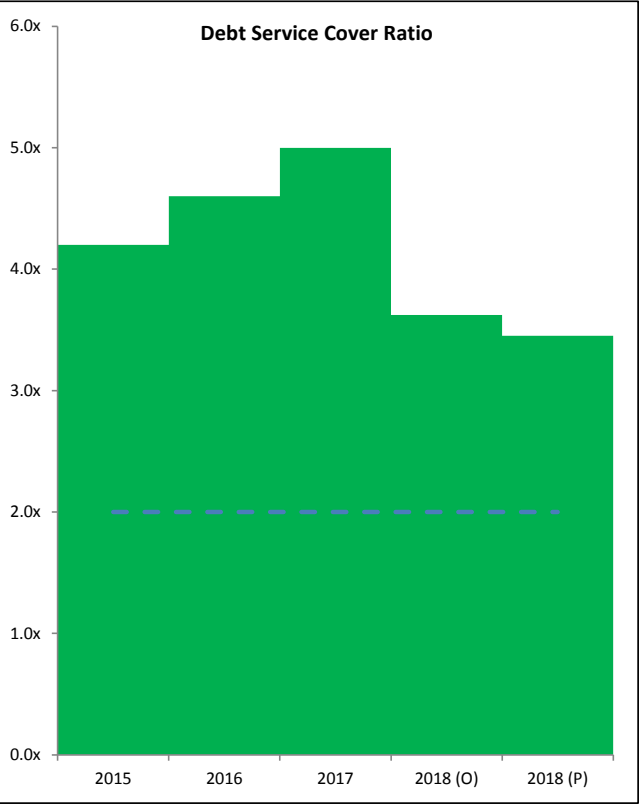
Source of Benchmark: Code of Accounting Practice and Financial Reporting #24

Purpose
This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.

Commentary
Council's own source revenue is over the benchmark of 60%

Ratio achieves benchmark
Ratio is outside benchmark

Key Performance Indicators (KPIs)



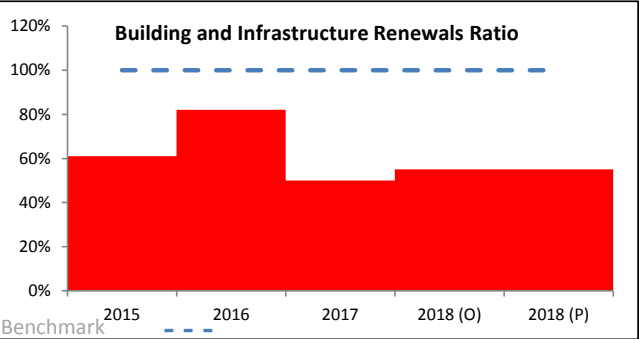
Source of Benchmark: Code of Accounting Practice and Financial Reporting #24

Purpose
This ratio measures the availability of operating cash to service debt including interest, principal and lease payments

Commentary
Council's debt service ratio is above the benchmark indicating strong capacity of Council to service its borrowing repayments

Ratio achieves benchmark
Ratio is outside benchmark

Key Performance Indicators (KPIs)

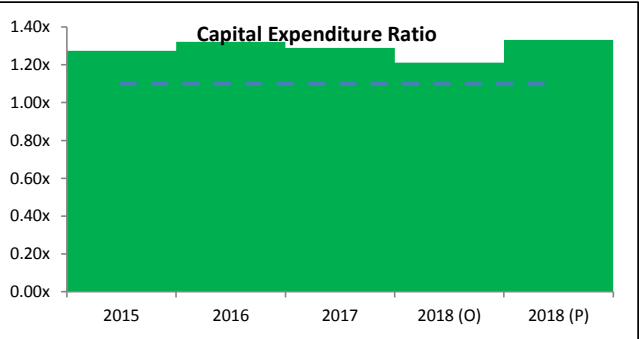


Source of Benchmark: Code of Accounting Practice and Financial Reporting #24

Purpose
To assess the rate at which these assets are being renewed relative to the rate at which they are depreciating

Commentary
Council has not been able to achieve the benchmark of 100%. The proposed budget continues on the same trend. Classification of expenditure item differently can have adverse effect on this ratio and we believe that is the case here. This is being addressed by staff.

Ratio achieves benchmark
Ratio is outside benchmark



Source of Benchmark: T-Corp Financial Assessment and Benchmarking Report 2013

Purpose
This ratio assesses the extent to which a Council is expanding its asset base with capital expenditure (on new assets, replacement & renewal of existing assets).

Commentary
Deferral of capital projects has had a negative impact on this ratio.

Ratio achieves benchmark
Ratio is outside benchmark

Contracts Budget Review Statement

Budget review for the quarter ended 30 September 2017

Part A - Contracts Listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract Value (Inc. GST) in '000	Acceptance Date	Budgeted (Y/N)
CRS Water Pty Ltd	Bemboka Water Treatment Plant Design and Construction Contract	3,684	06/07/2017	Y
Data#3	Microsoft License Renewal	590	03/08/2017	Y
MWS Environmental Pty Ltd	Tracked Trommel Drum Screen	370	16/08/2017	Y
Harrigan Motor Group	Purchase of Vehicle - Isuzu	227	17/08/2017	Y
Kauflin Investments Pty Ltd ATF Kaulin Family Trust T/AS South East Civil & Crane	Bridge Upgrades Yowaka River Bridge and Murrabrine Creek Bridge	657	31/08/2017	Y
Rhelm Pty Ltd	Flood Study Eden and Surrounds	200	31/08/2017	Y
Stabilco Pty Ltd	2017-2018 Stabilisation Supply & Mix Contract	271	20/09/2017	Y
Downer EDI Works Pty Ltd	2017-2018 Sprayed Bituminous Surfacing	1,070	20/09/2017	Y

Consultancy & Legal Expenses Budget Review Statement

Consultancy & Legal Expenses Overview

Expense	YTD Expenditure (Actual Dollars)	Budgeted (Y/N)
Consultancies	532,689	Y
Legal Expenses	89,382	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Annex 1: Unspent Grants FY16/17

	Cost Centres	Projects	Amount
1	Bandara Childcare	Project - LDCPD Long Day Care Professional Development	14k
2	Bandara Childcare	03431 Project - PDSP	19k
3	Bandara Childcare	Rural and Remote Community Preschools Outreach Grants - Department of Education	5k
4	Bandara Childcare	Soft Fall Mulch Funding - Club Grants	2k
5	Bandara Childcare	Project - Settlement Program [Community Services]	26k
6	Community Development	Project - Social Planning [Community Services]	88k
7	Community Development	Project - CDAT Programs [Community Services]	17k
8	Community Development	Childrens Dreaming Garden (Funded by FACS)	20k
9	Community Development	Youth Centre (Police Boys Club)	15k
10	Community Options	Unspent Money from previous years (to be refunded in FY17/18)	43k
11	Community Options	Transition Assistance for Local Councils - FACS	35k
12	Eden Childcare	Project - LDCPD Long Day Care Professional Development	19k
13	Eden Preschool	Project - PDSP	1k
14	Eden Preschool	Project - PDSP - UDL	6k
15	Eden Preschool	Rural and Remote Community Preschools Outreach Grants- Department of Education	10k
16	Eden Preschool	Eden Preschool Road Awareness 3-6 Year Olds - Mumbulla Foundation Grant	2k
17	Environment	Bermagui saltmarsh enhancement and protection - South East Local Land Services	9k
18	Environment	Flying-fox camp management plan Funding --- LGNSW	15k
19	Environment	SELLS Habitat Provision Grant - Local Lands Services saving our coastal threatened species grant	2k
20	Environment	NCCARF- Coastal Risk Tool	11k
21	Gallery	Art Works Grant - Gallery	21k
22	Gallery	Xpressions Sessions Project - Gallery - Regional Arts NSW	13k
23	Gallery	Regional Arts Fund Quick Response Grant - Ref Q4379 [Regional Arts Fund]	2k
24	Health Services	Health Protection NSW AEHU funded Project at Wallagoot	22k
25	Health Services	Health - Aboriginal Lands Cleanup Prog	3k
26	Jetties	Upgrade Kianinny Jetty- RMS Funded (115 K, 35 from BVSC)	67k
27	Library	Project - Disability & Geographic [Library]	35k
28	Library	Project - Local Priority	7k
29	Parks	Project - Urban Interface - Revegetation and Bush Regeneration	15k
30	Parks	Bega Park Lighting Renewal	20k
31	Parks	Short Point Viewing Platform & Shelter- NSW DPI Grant [75%]	28k
32	Parks	Pambula Beach Community Inclusion Projects- Surf Life Saving NSW Grant [100%]	28k
33	Planning	Electronic Housing	2k
34	Planning	Aboriginal Heritage Study - NPWS	13k
35	Planning	Heritage Advisor BVSC - Gen Rev [67%] NSW Office of Environment and Heritage [33%]	12k
36	Planning	Rural Residential strategy	10k
37	Sapphire Mobile Preschool	Project - PDSP	7k
38	Sapphire Mobile Preschool	Rural and Remote Community Preschools Outreach Grants - Department of Education [100%]	3k
39	Sapphire Mobile Preschool	Aboriginal Dancers and Multicultural Musical Instruments Funding -Club Grants [100%]	1k
40	Supported Living Fund	Supported Living Fund	19k
41	Vegetation and Weed Management	Bega Valley Salvinia Control Project	28k
42	Vegetation and Weed Management	NSW SELLs Contain & Connect Project	9k
43	Indigenous Advancement Strategy	Comm'th Grants - Operating	20k
44	Indigenous Advancement Strategy	School Based Aboriginal Traineeships Funding --- Elsa Dixon scholarship program [100%]	27k
45	Community Halls	Emergency Services Infrastructure grant Towamba community kitchen Funding	15k
46	Economic Development	Bega Funding for Future Towns Program funded by NSW Department of Industry	50k
47	Economic Development	Eden Cruise Strategy Funded by DPC	300k
48	STORMWATER MANAGEMENT	Merimbula Flood Study (Grant \$140K; BVSC \$70K)	20k
49	STORMWATER MANAGEMENT	Bega and Brogo Rivers Floodplain Risk Management Study and Plan (\$211.5k, OEH \$141k, BVSC \$70.5k)	9k
50	Jetties	Eden Quarantine Bay Jetty - Floating	3k
51	Bus Shelters	Bus Shelters 2010/2011 Cptigs Scheme	6k
52	Bus Shelters	CPTIGS funded bus shelters for Tura Beach - Pacific Way x 2 [Tura Beach]	9k
53	Bus Shelters	Church Street Bus Shelter--- CPTIGS [100%]	16k
54	Roads [Urban]	Newtown Road Bega	239k
55	CCI	Reconciliation Week Funding (Grant)	4k
56	Revenue Service	Emergency Services Property Levy (ESPL)	59k
Total Unspent Grants			1,500k

Annex 2: Carry Forward/Revotes FY16/17

Cost Centres	Projects	Amount	Carry Forwar/Revote	Funding Source
1 Bridges on Sealed Rural Roads Local	Pretty Point	268k	Carry Forward	1. NDDRA 2014 Flood: 1,200K 2. Repairs Program: 405K 3. Grant for program already in FY17/18 budget: 314K 4. R2R Program: 175K
2 Bridges on Sealed Urban Roads Local	The Snake Track Culvert	355k	Carry Forward	
3 Footpaths	Footpaths Bermagui	13k	Carry Forward	
4 Footpaths	Footpaths Merimbula	19k	Carry Forward	
5 Footpaths	Footpaths Bega	15k	Carry Forward	
6 Roads Rural Sealed Local	Sign Renewal	16k	Carry Forward	
7 Roads Rural Sealed Local	Mrytle Mountain Road Guardrail	189k	Carry Forward	
8 Roads Rural Sealed Regional	Sign Renewal	6k	Carry Forward	
9 Roads Rural Unsealed Local	Towamba Mtn - Unsealed Local Rural Collector - Unsealed road - Gravel Resheeting [Funding - RR - Budget \$350k] (J.Heffernan)Snake Track to Mitchelles Creek	115k	Carry Forward	
10 Roads Urban Sealed Local	Action on Imlay	85k	Carry Forward	
11 Roads Urban Sealed Regional	Bunga Street	216k	Carry Forward	
12 Wharves, Jetties & Boatramps	Kianinny Rock Jetty	15k	Carry Forward	
13 Bridges on Sealed Rural Roads Local	Pretty Point Bridges	157k	Revote	
14 Bridges on Sealed Rural Roads Local	Yowaka Bridge	428k	Revote	
15 Bridges on Sealed Rural Roads Local	Wandella Bridge, Murrabrine Cr Bridge 18/0.21, Wandella Rd	198k	Revote	Waste Reserve.
16 Waste	Eden Waste Transfer Station Construction	1,156k	Carry Forward	
17 Waste	CWF Cell1 cap and gas management	506k	Carry Forward	Current Reserve
18 Waste	Purchase of Trommel Screen	370k	Carry Forward	
19 Parks	Renewal Signage Upgrades Shire	50k	Revote	Unspent SV - Recreation Facilities. Current Balance 469K
20 Parks	Renewal Beach Access Upgrades Shire	40k	Revote	
21 Parks	Bruce Steer Pool Amenities	65k	Revote	
22 Parks	Tathra Headland Walk	11k	Revote	
23 Sportsground	Sports AMP Renewals	49k	Revote	
24 Sportsground	Upgrades Bega Sporting Complex Master Pl	50k	Revote	
25 Sportsground	Pambula Sporting Complex Master Plan - D	50k	Revote	
26 Sportsground	Barclay Street Sportsground Improvements	20k	Revote	
27 Risk Management and Internal Control	Internal Audit	33k	Carry Forward	Budget Contingency Reserve
28 Planning	Village Profiles/Future Direction	20k	Revote	
29 Planning	Rural Residential Strategy	20k	Revote	
30 Planning	Coastal Planning	1k	Carry Forward	
31 Planning	Enterprise Lands Review	30k	Revote	
Total Carry Forward/Revotes		4,566k		