Policy 6.03 Risk Management and Insurance

Scope
This policy prescribes the processes implemented to manage risk and insurance for Bega Valley Shire Council’s (BVSC) operations and specifies the requirements for collecting information about incidents that may increase risk to the organisation.

Purpose
- To provide a safe environment for people in the Bega Valley Shire.
- To manage, mitigate and minimise risk and its cost as an integral part of the BVSC.
- To embed a culture of risk management into BVSC systems, processes and people through training and continuous improvement.

Definitions
Nil

Legislative frameworks include:
- State Records Act 1998
- Local Government Act 1993
- Environmental Planning & Assessment Act 1979
- Swimming Pools Act 1992
- Civil Liabilities Act 2002
- (NSW) Roads Act 1993
- Protection of the Environment Operations Act 1997
- NSW Industrial Relations Act 1996

Policy Statement
Bega Valley Shire Council will address the matter of ‘risk management and insurance’ in a systematic manner by:
- Ensuring its risk exposure is covered by adequate insurance arrangements wherever possible.
- Committing and managing risk to meet its fiscal, environmental, infrastructure and social responsibilities.
- Ensuring risk management is an integral part of the Council’s governance process and is used in all decision making to minimise potential harm to: people; the environment; disruption to operations; and damage to property.
- Assessing and managing all risk within one framework with all areas being responsible for implementing their own risk management plans based on specific needs.
- Implementing all risk management practices consistent with the Australian and New Zealand Risk Management Standard AS/NZ4360.
- Regularly measuring and reporting on risk management performance and participating in independent audits
- Participating in strategic alliances and council cooperatives regarding risk and safety management
- Conducting regular reviews of strategies, policies, procedures and practices

Policy Version Control

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| Goal(s)      | 1. We are an informed and engaged community with a transparent, consultative and responsive Council  
2. Our Council is financially sustainable and services and facilities meet community needs |
| Responsible Officer | Executive Manager |
| Version      | 5                           |
| Adopted      | 29 November 2017            |
| Next revision| March 2021                  |

Related BVSC Policies

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Note: Policy details may change prior to review date due to legislative changes. For the most up-to-date version please refer to Council’s website [www.begavalley.nsw.gov.au](http://www.begavalley.nsw.gov.au)