Introduction

A report is to be presented to Council monthly in accordance with Section 625 of the Local Government Act 1993 and Section 212 of the Local Government (General Regulation) 2005.

Guidelines

In accordance with the Local Government Act 1993 and the Local Government (Financial Management) Regulation 1999 Clause 16, each month a certificate of investments will be reported to Council listing total funds invested by source, the percentage of funds invested with each financial institution, the credit rating for each institution and for each individual investment the name of the institution, interest rate, placement date, term, investment amount and expected net return.